

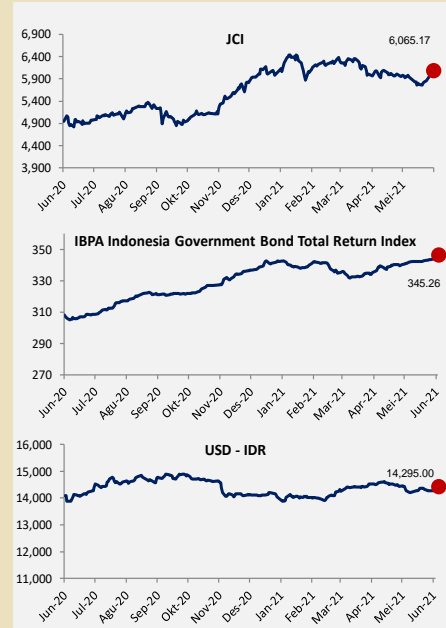
# INVESTMENT DAILY

Monday  
7  
June 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,065.17	▼ -0.43%	▲ 1.70%	▲ 1.44%	▲ 22.75%
Indonesia - LQ45	909.49	▼ -1.05%	▲ 2.31%	▼ -2.72%	▲ 18.01%
Indonesia - JII	575.02	▼ -1.46%	▼ -0.77%	▼ -8.79%	▲ 3.83%
US - Dow Jones	34,756.39	▲ 0.52%	▲ 1.83%	▲ 13.56%	▲ 32.31%
Europe - Stoxx 600	452.57	▲ 0.39%	▲ 4.36%	▲ 13.42%	▲ 22.67%
Asia ex. Japan - MXFEJ	838.08	▼ -0.31%	▲ 0.80%	▲ 4.75%	▲ 37.83%
Hong Kong - Hang Seng	28,918.10	▼ -0.17%	▲ 1.26%	▲ 6.20%	▲ 18.88%
Malaysia - KLCI	1,578.45	▼ -0.76%	▼ -0.62%	▼ -3.00%	▲ 2.59%
Philippines - PCOMP	6,796.34	▲ 0.07%	▲ 6.87%	▼ -4.58%	▲ 8.82%
Singapore - STI	3,151.04	▼ -0.44%	▼ -0.88%	▲ 10.80%	▲ 16.69%
South Korea - KOSPI	3,240.08	▼ -0.23%	▲ 2.95%	▲ 12.76%	▲ 50.91%
Taiwan - TWSE	17,147.41	▼ -0.57%	▲ 1.26%	▲ 16.39%	▲ 51.48%
Thailand - SET	1,611.53	▼ -0.37%	▲ 4.02%	▲ 10.94%	▲ 14.21%
<b>Bond Index</b>					
IBPA Indonesia Government Bond Total Return Index	345.26	▼ -0.05%	▲ 1.23%	▲ 0.72%	▲ 12.08%
<b>Exchange Rate</b>					
USD-IDR	14,295.00	▼ -0.07%	▲ 0.94%	▼ -2.88%	▼ -1.42%

Source: Bloomberg. Data as of 4 June 2021.



## Witnessed by Luhut & Erick, BUMN RI & China Signed Cooperation Kerja

State-owned construction companies, PT Waskita Karya (Persero) Tbk (WSKT) and China Communications Construction Company Co. Ltd. cooperates with the development of strategic infrastructure in Indonesia. The cooperation between the two companies includes the development of transportation infrastructure and other industries such as the Kayu Agung - Palembang - Betung toll road project, the Ciawi - Sukabumi toll road, the Cikampek - Plumpang fuel distribution pipeline, the Benoa Bali Port Revetment, as well as several other infrastructure projects. The construction sector must continue to run, not only to strengthen domestic connectivity but as one of the economic activities that will help Indonesia grow during and after the pandemic.

CNBC Indonesia

## Revision of Taxation Law, government proposes to increase VAT rate to 12%

The government plans to amend the Taxation Law (UU). One of the changes is the value added tax (VAT) rate. In the fifth revision of Law (UU) No. 6 of 1983 concerning General Provisions and Tax Procedures which was accepted by Kontan.co.id, the VAT rate regulation was proposed to increase to 12% from the current 10%. "However, as stated in paragraph 1, it can be changed to a minimum of 5% and a maximum of 15%," the government wrote in the draft. However, the government may also impose a tariff different from the intended rate for the delivery of certain taxable goods or certain taxable services, the import of certain taxable goods, as well as the utilization of certain intangible taxable goods and or certain taxable services from outside the customs area and outside the customs area. in the customs area.

Kontan

## G7 Countries Agree Global Corporate Tax Rate of 15 Percent

Finance ministers from developed countries or the G7 agreed to support the United States' proposal to impose a tax on income from global corporations at a minimum rate of 15 percent. Previously, the United States government under President Joe Biden proposed a global corporate tax rate of 21 percent. The agreement was reached after discussions on this tax rate were carried out in recent years. The agreement also shows significant developments in global taxation conditions. To note, the G7 member countries include Canada, France, Germany, Italy, Japan, the United Kingdom, and the United States. With the agreement between developed countries, this will be a new momentum in discussions related to taxation with 135 other countries in Paris.

Kontan

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