

Press release – for immediate publication

Allianz Indonesia launches Allianz eAZy Cover to provide Stay-From-Home Protection

- *Allianz eAZy Cover makes it easier to buy insurance protection during the COVID-19 pandemic*
- *Allianz eAZy Cover supports our partners with their business activities while maintaining physical distancing through digital face-to-face interaction*

Jakarta, June 10, 2020 – The ongoing COVID-19 pandemic affects many parts of the globe, including Indonesia. This has not decreased Allianz' commitment to continue providing protection for the public. The implementation of large-scale social restrictions (PSBB) and physical distancing measures serve as an accelerator for Allianz to even more create digital innovations that can help Customers to get insurance protection.

Now, with the support from OJK through the regulation on the adjustment of marketing method of Insurance Products Associated with Investment (PAYDI), Allianz is even more committed to provide insurance protection through an easy and trusted process by launching a new innovation, **Allianz eAZy Cover**.

Allianz eAZy Cover allows Customers to purchase insurance protection easily without having to meet physically. Through Allianz eAZy Cover, Allianz can advise and sell digitally to potential Customers safely and easily.

“Allianz is committed to insure more people in Indonesia. Therefore, we continue to innovate with our products and services. Allianz eAZy Cover realizes that commitment. With the trusted business partners of Allianz, we will continue to meet the protection needs in any conditions,” said **Joos Louwerier, Country Manager and President Director of Allianz Life Indonesia**.

Allianz eAZy Cover is part of various digital innovations that Allianz have developed over the past few years. From policy purchasing to claim submission, all processes in the Allianz have been digitalized and designed to provide a fast, easy, and convenient experience for the Customers. “Allianz will continue to invest in technology because we are focused on developing unique and easy Customer experiences,” Joos added.

In the first quarter of 2020, Allianz Indonesia's digital service tools showed an increased usage. Online submission for life insurance accounted for 92% of total submission. Furthermore, e-policies accounted for 45% of newly issued policies. As for online health insurance claims, 83% were processed within 48 hours.

The data shows that Allianz's digital service tools are relevant to the needs of our Customers and Business Partners, especially amid calls for physical distancing.

Easier Access and Additional Protection Benefits during the Pandemic Period

During this pandemic period, awareness on the importance of insurance protection tends to increase. This is reinforced by the data released by MarkPlus Inc. and Jakarta Chief Marketing Officer (MCO) at the Industry Roundtable event in March 2020. The data stated that 8 out of 10 insurance customers are looking for information, especially on whether their insurance protect against COVID-19.

Allianz has provided protection for all life and health insurance customers related to COVID-19. Allianz also waived the waiting period for treatment with COVID-19 diagnosis for Customers who have recently joined Allianz. As a concrete manifestation of the company's commitment in providing protection, Allianz provides an additional 50% of Sum Insured or a maximum of Rp250 million, as death benefit due to COVID-19. This benefit is valid until 30 June 2020 for all individual life and health insurance policies at no additional cost. To provide ease in accessing these additional benefits, Allianz presents Allianz eAZy Cover during the pandemic period.

Allianz eAZy Cover provides convenience for both Customers and Allianz's advisors during the purchasing process through voice and video calls. Allianz will use digital sales tools to help Customers determine the type of protection based on their needs. After that, Allianz's advisors will help Customers to fill out the Life Insurance Application Letter (SPAJ) electronically by using digital sales tools on the iPad. For the authentication process, Customers only need to provide a photo-selfie holding their ID and a video recording.

About Allianz in Indonesia

Allianz started its operations in Indonesia with a representative office in 1981. In 1989, Allianz established PT Asuransi Allianz Utama Indonesia, a general insurance company. Furthermore, Allianz entered the Indonesian life and health insurance market, as well as pension fund by opening PT Asuransi Allianz Life Indonesia in 1996. In 2006, Allianz Utama and Allianz Life started sharia insurance business.

Supported by more than 1,300 employees and a network of more than 30,000 sales professionals as well as bank partners and other distribution channels. Today, Allianz in Indonesia is one of the leading insurance groups in the market trusted to protect more than 9.7 million insured.

About Allianz in Asia

Asia is one of the core growth regions for Allianz, characterized by a rich diversity of cultures, languages and customs. Allianz has been present in the region since 1910, when it first provided fire and marine insurance in the coastal cities of China. Today, Allianz is active in 14 markets in the region, offering its core businesses of property and casualty insurance, life, protection and health solutions, as well as asset management. With its more than 32,000 staff, Allianz serves the needs of over 18 million customers in the region across multiple distribution channels and digital platforms.

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 92 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing over 673 billion euros on behalf of its insurance customers. Furthermore our asset managers PIMCO and Allianz Global Investors manage an additional 1.4 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold the leading position for insurers in the Dow Jones Sustainability Index. In 2018, over 142,000 employees in more than 80 countries achieved total revenues of 130.6 billion euros and an operating profit of 11.5 billion euros for the group.

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