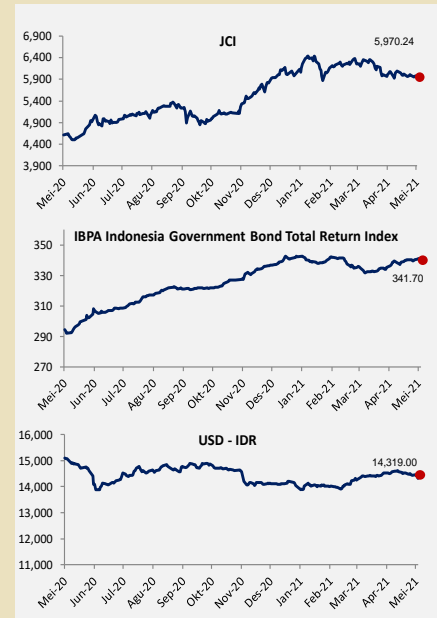


Friday
07
May 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	5,970.24	▼ -0.09%	▼ 0.00%	▼ -0.15%	▲ 28.94%
Indonesia - LQ45	888.95	▼ -0.17%	▼ -0.75%	▼ -4.91%	▲ 28.65%
Indonesia - JII	573.51	▼ -0.99%	▼ -4.76%	▼ -9.03%	▲ 9.49%
US - Dow Jones	34,548.53	▲ 0.93%	▲ 3.05%	▲ 12.88%	▲ 44.66%
Europe - Stoxx 600	441.02	▼ -0.12%	▲ 1.32%	▲ 10.52%	▲ 31.45%
Asia ex. Japan - MXFEJ	828.68	▲ 0.36%	▼ -0.56%	▲ 3.57%	▲ 46.83%
Hong Kong - Hang Seng	28,637.46	▲ 0.77%	▼ -0.13%	▲ 5.16%	▲ 19.98%
Malaysia - KLCI	1,578.33	▲ 0.17%	▼ -0.37%	▼ -3.00%	▲ 13.59%
Philippines - PCOMP	6,282.78	▼ -0.27%	▼ -3.27%	▼ -11.79%	▲ 10.77%
Singapore - STI	3,173.00	▲ 0.62%	▼ -1.14%	▲ 11.58%	▲ 23.35%
South Korea - KOSPI	3,178.74	▲ 1.00%	▲ 1.86%	▲ 10.62%	▲ 64.81%
Taiwan - TWSE	16,994.36	▲ 0.90%	▲ 1.52%	▲ 15.35%	▲ 57.73%
Thailand - SET	1,571.91	▲ 1.46%	▼ -0.49%	▲ 8.21%	▲ 22.94%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	341.70	▲ 0.14%	▲ 1.62%	▼ -0.32%	▲ 16.57%
Exchange Rate					
USD-IDR	14,319.00	▲ 0.80%	▲ 1.35%	▼ -3.05%	▲ 5.05%

Source: Bloomberg. Data as of 06 May 2021.



The realization of PEN program reaches IDR 155.63 trillion by the end of April 2021

The realization of the National Economic Recovery (PEN) program by the end of April 2021 has reached IDR 155.63 trillion. According to the Head of the Fiscal Policy Agency (BKF) of the Ministry of Finance, Febrio Kacaribu, the realization of the PEN program is equivalent to 22.3% of the PEN 2021 budget ceiling, 7% of the ceiling, support for MSMEs and corporations of Rp. 40.23 trillion or 20.8% of the ceiling, and business incentives of Rp. 26.20 trillion or 46.2% of the ceiling. With the efforts that have been made by the government, the performance of economic growth is predicted to return to positive growth in the next quarter II-2021. This was mainly driven by factors from the ongoing economic recovery and normalization process, as well as a technical rebound due to the relatively low baseline in the second quarter of last year.

Kontan

Kadin: Manufacturing Industry in Jabodetabek will be Prioritized for 'Gotong Royong' Vaccine Program

Companies in the manufacturing industry, especially those in the Covid-19 red zone, will be prioritized in mutual cooperation vaccination. In accordance with government directives, prioritized is the red zone in the Jabodetabek area initially to be carried out, both the manufacturing industry around it. Shinta said that the manufacturing industry in the Covid-19 red zone has many employees or laborers who must be vaccinated immediately. A total of 17,832 companies have registered through Kadin to participate in mutual cooperation vaccinations. This is an effort to support the achievement of herd immunity. For information, the implementation of mutual cooperation vaccination will be canceled on May 9, 2021. Special Staff to the Minister of BUMN Arya Sinulingga said that the mutual cooperation vaccination was decided to be held starting from May 17, 2021 or after the Eid al-Fitr.

Kompas

Biden is willing to accept a 25% corporate tax rate to fund infrastructure spending

United States President Joe Biden said he could accept a lower-than-proposed corporate tax rate to help finance the infrastructure at the rate between 25% and 28%. In his planned US \$ 2.3 trillion infrastructure budget, the Democratic president initially proposed raising the corporate tax rate from 21% to 28%. Tax experts and congressional assistants say a 25% rate would likely be a compromise. The US corporate tax rate fell to 21% from 35% following the 2017 tax cuts pushed by President Donald Trump and his associates. Republican congressmen challenged Biden's \$ 2.25 trillion proposal for infrastructure spending over a decade, saying the higher taxes that companies would levy to fund it would strain jobs and slow the economy. "I'm ready to compromise," said Biden.

Kontan

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