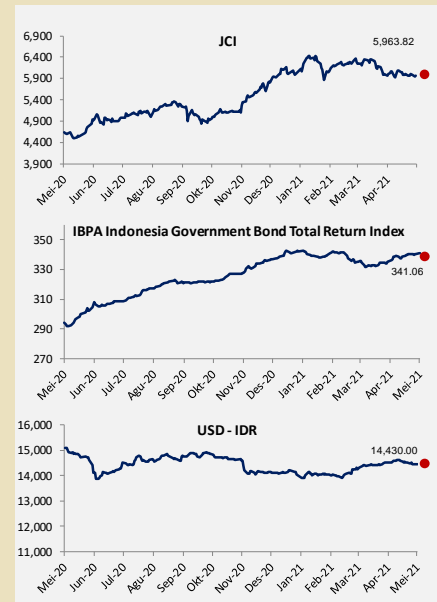




Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	5,963.82	▲ 0.19%	▼ -0.79%	▼ -0.26%	▲ 29.49%
Indonesia - LQ45	888.92	▲ 0.52%	▼ -1.43%	▼ -4.92%	▲ 28.95%
Indonesia - JII	579.49	▲ 0.26%	▼ -4.44%	▼ -8.08%	▲ 11.49%
US - Dow Jones	34,133.03	▲ 0.06%	▲ 2.96%	▲ 11.52%	▲ 43.88%
Europe - Stoxx 600	433.65	▼ -1.43%	▲ 0.33%	▲ 8.68%	▲ 28.53%
Asia ex. Japan - MXFEJ	831.58	▼ -1.06%	▲ 0.07%	▲ 3.94%	▲ 44.03%
Hong Kong - Hang Seng	28,557.14	▲ 0.70%	▼ -1.32%	▲ 4.87%	▲ 20.93%
Malaysia - KLCI	1,588.25	▼ -0.16%	▲ 0.35%	▼ -2.39%	▲ 15.38%
Philippines - PCOMP	6,359.15	▼ -0.16%	▼ -2.09%	▼ -10.71%	▲ 14.13%
Singapore - STI	3,179.13	▼ -0.18%	▼ -0.08%	▲ 11.79%	▲ 24.01%
South Korea - KOSPI	3,147.37	▲ 0.64%	▲ 1.94%	▲ 9.53%	▲ 66.06%
Taiwan - TWSE	16,933.78	▼ -1.68%	▲ 2.19%	▲ 14.94%	▲ 57.96%
Thailand - SET	1,583.13	▼ -0.46%	▼ -0.75%	▲ 8.98%	▲ 23.81%
<b>Bond Index</b>					
IBPA Indonesia Government Bond Total Return Index	341.06	▲ 0.12%	▲ 1.73%	▼ -0.51%	▲ 15.89%
<b>Exchange Rate</b>					
USD-IDR	14,430.00	▲ 0.14%	▲ 0.65%	▼ -3.85%	▲ 4.44%

Source: Bloomberg. Data as of 30 Apr 2021.



## Janet Yellen Signals US Interest Rates Should Increase

United States Treasury Secretary (US) Janet Yellen signaled the need to increase interest rates to limit economic growth due to massive government stimulus. However, she stressed that she would still respect the independence of the central bank, The Federal Reserve and would not try to influence it. Meanwhile, it was reported that the same media quoted a number of US media, White House Press Secretary Jen Psaki said Biden would definitely agree with his finance minister's move. This refers to the potential for higher interest rates.

CNBC Indonesia

## The level of consumption in Indonesia has not yet recovered even though mobility has begun to increase.

Senior Center of Reform on Economics (CORE) economist Hendri Saparini explained a number of reasons why household consumption has not been able to drive Indonesia's economic recovery. First, the middle upper and middle income groups, as determinants of household consumption, have not yet moved to spend. Second, 40 percent of the middle to lower income groups are highly dependent on social assistance (bansos). Third, as many as 2.9 million workers lost their jobs during the pandemic, and do not have additional income other than assistance from the government. According to Hendri, weak household consumption has not succeeded in driving retail sales and products that are of interest to the public. He noted that normal public consumption grew by 5 percent, while the latest in Q4 2020, consumption contracted by -3.6 percent.

Bisnis Indonesia

## Still Targeted by Investors, SBN Prices Strengthen Again

The price of the majority of government bonds or Government Securities (SBN) closed higher on trading Tuesday (4/5/2021), as investors returned to trusting Indonesian government bonds and the inflow of foreign funds into the bond market in the last few days. The yield on SBN with a 10-year tenor code FR0087, which is a reference for state bonds, which previously rose today, fell by 2.9 bps to 6.452%. This is because market players tend to return to playing safe by returning to collecting bonds which are certainly safe haven assets, as the development of the corona virus (Covid-19) pandemic is still not conducive to the development of the corona virus (Covid-19) pandemic in some Asian countries, especially in India and several countries in Southeast Asia.

CNBC Indonesia

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