PT ASURANSI ALLIANZ LIFE INDONESIA

Investment Division

INVESTMENT DAILY

Wednesday 03 March 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,359.21	▲ 0.33%	▲ 6.35%	▲ 6.36%	▲ 16.62%
Indonesia - LQ45	967.66	▼ -0.01%	a 2.88%	a 3.51%	a 10.02%
Indonesia - JII	633.80	▲ 0.42%	▲ 3.34%	▲ 0.54%	▲ 12.18%
US - Dow Jones	31,391.52	▼ -0.46%	2.58%	a 2.56%	▲ 23.54%
Europe - Stoxx 600	413.23	▲ 0.19%	2.44%	▲ 3.56%	▲ 10.00%
Asia ex. Japan - MXFEJ	853.73	▼ -0.64%	▲ 0.42%	▲ 6.70%	41.78 %
Hong Kong - Hang Seng	29,095.86	▼ -1.21%	A 1.91%	6.85%	🔺 11.35%
Malaysia - KLCI	1,569.87	a 0.17%	▲ 0.22%	▼ -3.52%	▲ 5.88%
Philippines - PCOMP	6,919.54	▲ 0.68%	▲ 0.99%	▼ -2.85%	A 1.94%
Singapore - STI	2,973.87	▲ 0.03%	a 1.83%	4.57%	▼ -1.24%
South Korea - KOSPI	3,043.87	a 1.03%	▼ -0.82%	▲ 5.93%	▲ 53.19%
Taiwan - TWSE	15,946.88	▼ -0.04%	▲ 3.44%	▲ 8.24%	42.76 %
Thailand - SET	1,503.36	▲ 0.16%	▲ 2.37%	<u>▲ 3.49%</u>	<u>▲</u> 12.15%
Bond Index					
IBPA Indonesia Government Bond	335.44	▲ 0.06%	▼ -1.14%	▼ -2.15%	▲ 9.80%
Total Return Index	555.44	- 0.00%	-1.14%	-2.13%	- 9.007
Exchange Rate					
USD-IDR	14.325.00	▼ -0.49%	▼ -1.75%	▼ -3.09%	▼ -0.05%



Source: Bloomberg. Data as of 2 Mar 2021.

Sri Mulyani Established Requirements for Tax-Free Dividend

The Minister of Finance (Menkeu) Sri Mulyani Indrawati has determined the object of reinvestment so that dividends received by taxpayers are excluded as income tax (PPh) objects. This aims to encourage investment in the financial market and the real sector. The policy is stated in the Minister of Finance Regulation (PMK) Number 18 / PMK.03 / 2021 concerning Implementation of Law Number 11 Year 2020. The regulation has been signed by the Minister of Finance and becomes effective as of February 17, 2021. The exemption from PPh objects applies to dividends, which comes from within the country received by individual taxpayers. In addition, dividends originating from abroad are received by taxpayers. However, to get this incentive, investors who are taxpayers must reinvest 30% of the dividends in investment instruments.

The Government Boosts Expenditures to Achieve the Economic Growth Target in the First Quarter

Kontan

The government continues to boost state spending to boost economic growth. In particular, the national economic recovery and social protection were accelerated to support the consumption sector. The government is targeting growth in the range of 4.5 to 5.3% in 2021. "Since the government is also focused on achieving the minimum growth target in the first quarter, we are accelerating government spending, including social protection programs and the economic recovery budget," said the Coordinating Minister for Sector. The economy of Airlangga Hartarto in a virtual discussion, Tuesday (2/3). Based on data from the Ministry of Finance until January 31, 2021, the realization of state expenditure was Rp 145.77 trillion. This figure is part of the central government spending of Rp. 94.67 trillion, while the realization of transfers to the regions and village funds is Rp. 51.1 trillion.

Covax Details Data on 238 Million Doses of Vaccine Recipient Countries

Indonesia is one of the top three countries that will receive the most doses of the free corona vaccine before June 2021 through the Covax scheme. This data is obtained from the details of the list of recipient countries along with the number of vaccines that Covax disclosed on Tuesday (2/3). Covax is a mechanism designed to ensure the availability of access to the corona vaccine worldwide in a fast, fair and equitable manner. About 238.2 million doses of vaccine will be distributed worldwide by the end of this May. The first batch of distribution to 142 countries and territories is scheduled to begin on 31 May. The five largest recipients confirmed include Pakistan with 14,640,000 doses of vaccine, Nigeria with 13,656,000 doses, Indonesia with 11,704,800 doses, Bangladesh with 10,908,000 doses and, Brazil with 9,122,400 doses of vaccine.

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