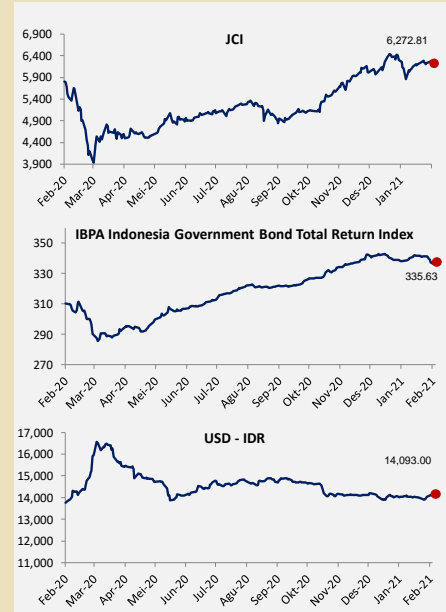


Wednesday
24
February 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,272.81	▲ 0.28%	▼ -2.20%	▲ 4.91%	▲ 6.64%
Indonesia - LQ45	959.21	▲ 0.84%	▼ -5.14%	▲ 2.60%	▲ 0.19%
Indonesia - JII	638.00	▲ 1.35%	▼ -4.59%	▲ 1.20%	▲ 2.22%
US - Dow Jones	31,537.35	▲ 0.05%	▲ 1.16%	▲ 3.04%	▲ 8.78%
Europe - Stoxx 600	411.32	▼ -0.42%	▲ 0.10%	▲ 3.08%	▼ -3.91%
Asia ex. Japan - MFEJ	884.84	▲ 0.06%	▼ -0.29%	▲ 10.59%	▲ 39.37%
Hong Kong - Hang Seng	30,632.64	▲ 1.03%	▲ 2.36%	▲ 12.49%	▲ 12.17%
Malaysia - KLCI	1,565.05	▼ -0.34%	▼ -1.87%	▼ -3.82%	▲ 2.21%
Philippines - PCOMP	6,814.67	▲ 0.06%	▼ -4.56%	▼ -4.32%	▼ -7.53%
Singapore - STI	2,890.70	▲ 0.33%	▼ -4.19%	▲ 1.65%	▼ -9.13%
South Korea - KOSPI	3,070.09	▼ -0.31%	▼ -2.87%	▲ 6.84%	▲ 41.95%
Taiwan - TWSE	16,443.40	▲ 0.20%	▲ 1.79%	▲ 11.61%	▲ 40.71%
Thailand - SET	1,500.61	▲ 1.52%	▼ -0.85%	▲ 3.30%	▲ 0.37%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	335.63	▼ -0.18%	▼ -0.73%	▼ -2.09%	▲ 8.11%
Exchange Rate					
USD-IDR	14,093.00	▲ 0.18%	▼ -0.66%	▼ -1.42%	▼ -2.42%

Source: Bloomberg. Data as of 23 Feb 2021.



Sri Mulyani Adds Economic Recovery Budget to Rp. 699 T

Minister of Finance Sri Mulyani increased the 2021 national economic recovery program (PEN) budget from IDR627.9 trillion to IDR699.43 trillion. That is an increase of 21 percent when compared to the provisional realization in 2020 which amounted to IDR 579.78 trillion. Sri Mulyani explained that the 2021 PEN Fund will be distributed to five clusters. First, social protection of IDR 157.41 trillion. Second, health amounting to Rp. 176.3 trillion. Third, the MSMEs and corporate clusters amounting to IDR186.81 trillion. Fourth, priority programs amounting to Rp125.06 trillion. Fifth, business incentives amounting to IDR 53.86 trillion. Meanwhile, the Director General of Budget at the Ministry of Finance Askolani added that the government added IDR 130 trillion for the health budget. This increase is in line with the projected additional funds for the covid-19 vaccination process.

CNN Indonesia

State Budget Deficit Reached IDR 45.7 Trillion

The Ministry of Finance (Kemenkeu) recorded that the 2021 State Budget (APBN) deficit throughout January was IDR 45.7 trillion or 0.26% equivalent to gross domestic product or grew slightly compared to the same period last year, namely 0, 23%. Minister of Finance (Menkeu) Sri Mulyani Indrawati said the APBN deficit in January was caused by sluggish state revenue, with realization only reaching Rp. 100.1 trillion, a contraction of 4.8% year on year (yoy) because compared to last year's realized state revenue of Rp. 105.1 trillion. He said that this realization was supported by an increase in customs and excise revenues, namely the excise tariff policy and increased exports in line with the increase in commodity prices.

Dollar Strengthens After Powell's Testimony, Pound Reaches 3-Year High

Investor Daily

The US dollar strengthened slightly in late trading Tuesday afternoon (Wednesday morning WIB), after US Federal Reserve chairman Jerome Powell rejected claims that loose monetary policy risks releasing inflation, while the British pound rose to a new high in three years. The increased likelihood that Congress will pass President Joe Biden's \$ 1.9 trillion stimulus plan has raised concerns about a possible spike in inflation. As those expectations have risen, so has the popularity of the so-called reflex trading, which this month has pulled the dollar lower. But in testimony before the US Senate Banking Committee, Powell said the central bank will maintain its policies because it focuses on getting Americans back to work.

Antara

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