

Friday
22
January 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,413.89	▼ -0.25%	▲ 4.03%	▲ 7.27%	▲ 2.82%
Indonesia - LQ45	1,011.21	▼ -0.36%	▲ 4.14%	▲ 8.16%	▼ -1.12%
Indonesia - JII	668.71	▼ -0.31%	▲ 1.04%	▲ 6.07%	▼ -2.78%
US - Dow Jones	31,176.01	▼ -0.04%	▲ 3.18%	▲ 1.86%	▲ 6.78%
Europe - Stoxx 600	410.89	▲ 0.01%	▲ 6.26%	▲ 2.97%	▼ -2.95%
Asia ex. Japan - MFEJ	887.39	▲ 0.76%	▲ 13.69%	▲ 10.91%	▲ 34.87%
Hong Kong - Hang Seng	29,927.76	▼ -0.12%	▲ 13.76%	▲ 9.90%	▲ 6.94%
Malaysia - KLCI	1,594.80	▼ -0.42%	▼ -3.22%	▼ -1.99%	▲ 0.47%
Philippines - PCOMP	7,140.29	▼ -0.04%	▼ -1.17%	▲ 0.25%	▼ -4.37%
Singapore - STI	3,017.15	▲ 0.61%	▲ 5.99%	▲ 6.10%	▼ -7.08%
South Korea - KOSPI	3,160.84	▲ 1.49%	▲ 13.75%	▲ 10.00%	▲ 41.13%
Taiwan - TWSE	16,153.77	▲ 2.20%	▲ 12.30%	▲ 9.65%	▲ 41.43%
Thailand - SET	1,513.51	▼ -0.15%	▲ 7.97%	▲ 4.19%	▼ -3.90%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	338.08	▲ 0.02%	▼ -0.94%	▼ -1.37%	▲ 11.37%
Exchange Rate					
USD-IDR	14,000.00	▲ 0.25%	▲ 0.92%	▼ -0.76%	▼ -2.42%

Source: Bloomberg. Data based on closing date T-1, and on "change" compared to T-2. During holiday, data will use next working date.



The Government Extends PPKM Two Weeks, Until February 8, 2021

The government will extend the Enactment of Restrictions on Community Activities (PPKM) for the next two weeks. This decision was conveyed by the Coordinating Minister for Economic Affairs Airlangga Hartarto after a closed meeting with the president. This step was taken considering that positive cases of Covid-19 are still increasing in a number of areas. "Based on the evaluation, the president asked the PPKM to be continued from February 26 to 8," said Airlangga during a press conference at the Presidential Office, Thursday (21/1). Previously, PPKM was carried out in a number of districts / cities in 7 provinces in Java and Bali. During the implementation of PPKM, only two provinces showed a decrease in cases, namely Banten and Yogyakarta. Later PPKM will be based on an Instruction of the Minister of Home Affairs. After an instruction from the Minister of Home Affairs, the PPKM area decision will be determined by the local government.

Bank Indonesia Kept Their Reference Interest Rate at 3.75% Level

Kontan

The Board of Governors Meeting (RDG) of Bank Indonesia (BI) on January 20-21, 2021 decided to hold the BI 7-day Reverse Repo Rate (BI7DRR) at the level of 3.75%. BI also maintained its Deposit Facility and Lending Facility rates at 3% and 4.5%, respectively. The decision, according to Perry, is consistent with the predicted low inflation and maintained external stability, as well as concerted efforts to support national economic recovery. Perry Warjiyo stated that BI's decision to maintain the benchmark interest rate was based on a number of indicators. The first indicator, the balance of payments remains good, thus supporting the external resilience of the Indonesian economy. Another indicator, according to the BI Governor, is the amount of foreign capital inflows (capital inflows) to the domestic financial market.

After Being Appointed, Biden Revoked a Number of Trump Policies

Investor Daily

The President of the United States, Joe Biden, immediately issued several presidential decrees that canceled several policies of his predecessor, Donald Trump, not long after being inaugurated. Reported by the Associated Press, Thursday (21/1), the three main policies that Biden re-implemented are the mandatory use of masks, re-adhering to the Paris Climate Agreement and canceling a number of Trump policies for migrants. In the event of a pandemic, Biden makes it mandatory to wear masks and maintain distance by civil servants and honorariums in all central government buildings. Biden also asked all US residents to always wear masks during the hundred days of his reign. In addition, he promised to speed up vaccination with a target of 100 million people within a hundred working days. In addition, Biden ordered his cabinet to immediately rejoin the US as the World Health Organization (WHO).

CNN Indonesia

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