



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,309.70	▼ -0.23%	▲ 1.40%	▲ 5.53%	▲ 28.57%
Indonesia - LQ45	943.11	▲ 0.00%	▼ -1.10%	▲ 0.88%	▲ 21.34%
Indonesia - JII	615.90	▼ -0.21%	▼ -3.94%	▼ -2.30%	▲ 19.79%
US - Dow Jones	32,825.95	▼ -0.39%	▲ 4.44%	▲ 7.25%	▲ 41.58%
Europe - Stoxx 600	426.82	▲ 0.88%	▲ 3.76%	▲ 6.96%	▲ 42.67%
Asia ex. Japan - MXFEJ	839.07	▲ 0.68%	▼ -6.72%	▲ 4.87%	▲ 52.00%
Hong Kong - Hang Seng	29,027.69	▲ 0.67%	▼ -3.80%	▲ 6.60%	▲ 20.78%
Malaysia - KLCI	1,623.96	▲ 0.19%	▲ 1.53%	▼ -0.20%	▲ 20.76%
Philippines - PCOMP	6,559.08	▲ 0.10%	▼ -6.18%	▼ -7.91%	▲ 13.21%
Singapore - STI	3,105.51	▼ -0.02%	▲ 6.15%	▲ 9.20%	▲ 17.90%
South Korea - KOSPI	3,067.17	▲ 0.70%	▼ -2.54%	▲ 6.74%	▲ 73.15%
Taiwan - TWSE	16,313.16	▲ 0.39%	▼ -0.30%	▲ 10.73%	▲ 61.06%
Thailand - SET	1,564.03	▼ -0.11%	▲ 3.69%	▲ 7.67%	▲ 38.54%
<b>Bond Index</b>					
IBPA Indonesia Government Bond Total Return Index	332.62	▲ 0.05%	▼ -2.56%	▼ -2.97%	▲ 10.85%
<b>Exchange Rate</b>					
USD-IDR	14,410.00	▼ -0.05%	▼ -3.13%	▼ -3.71%	▲ 2.49%

Source: Bloomberg. Data as of 16 Mar 2021.



## MUI Fatwa: Covid-19 Vaccination Does Not Cancel Ramadan Fasting

The Indonesian Ulema Council issued a new fatwa regarding the Covid-19 vaccine. The fatwa is number 13 of 2021 concerning the Law of Covid-19 Vaccination when Fasting. Based on the fatwa, vaccination carried out by injection of the vaccine does not invalidate fasting. "Covid-19 vaccination, which is carried out by intramuscular injection, does not invalidate fasting," said the head of the MUI Fatwa Commission, Asrurun Niam Sholeh, quoted from a press release on Wednesday (17/3/2021) What is meant by intramuscular injection is an injection that is done by injecting a drug or vaccine through a muscle. Thus, said Asrurun, the law of vaccinating Covid-19 for Muslims who are fasting by means of intramuscular injection is permissible as long as it does not cause harm (dlarar).

Kontan

## Ministry of Transportation Permits Eid Al-Fitr Homecoming This Year

The Ministry of Transportation (Kemenhub) will not prohibit people from going home for Eid this year, even though the corona pandemic has not subsided. Minister of Transportation Budi Karya Sumadi revealed that he would create a strict health protocol mechanism prepared by his party and the Covid-19 Task Force. "Regarding the 2021 homecoming (mudik) in principle, the government through the Ministry of Transportation will not prohibit it. We will coordinate with the Task Force that the homecoming mechanism will be regulated together with tightening, and carry out tracing for those who are traveling," said Budi Karya in a working meeting with commission V. DPR RI, Tuesday (16/3). He also warned of a potential increase in passengers, especially after the corona vaccination was carried out. "We have mapped several important issues. There will definitely be a surge. The vaccination program is predicted to make people want to travel," said Budi.

CNN Indonesia

## The Fed's FOMC Meeting Begins, Wall Street Opens in Variety

Stock exchanges in the United States (US) opened mixed on Tuesday (16/3/2021) with a rally in technology stocks, while the US central bank began its monthly meeting. The Dow Jones Industrial Average fell 79.8 points (-0.24%) at 08:30 local time (21:30 WIB) and 10 minutes later to minus 87.3 points (-0.27%) to 32,866.13. However, the S&P 500 rose 10.6 points (+ 0.27%) to 3,979.52 and the Nasdaq jumped 146.4 points (+ 1.09%) to 13,606.13. Amid the growing US stock index, market players are worried that the yield on government bonds (US Treasury) will increase. Therefore, they are waiting for the certainty of monetary policy and inflation projections for the Federal Reserve (The Fed). The US central bank will host a Federal Open Meeting Committee (FOMC) starting tonight, followed by a short speech from the US central bank boss Jerome Powell.

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