



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,199.65	▼ -0.78%	▲ 1.51%	▲ 3.69%	▲ 12.75%
Indonesia - LQ45	927.85	▼ -1.32%	▼ -2.26%	▼ -0.75%	▲ 4.60%
Indonesia - JII	602.66	▼ -1.11%	▼ -5.22%	▼ -4.40%	▲ 2.59%
US - Dow Jones	31,832.74	▲ 0.10%	▲ 2.50%	▲ 4.01%	▲ 23.07%
Europe - Stoxx 600	420.41	▲ 0.76%	▲ 2.65%	▲ 5.36%	▲ 14.62%
Asia ex. Japan - MXFEJ	821.88	▲ 0.77%	▼ -5.87%	▲ 2.72%	▲ 34.02%
Hong Kong - Hang Seng	28,773.23	▲ 0.81%	▼ -1.17%	▲ 5.66%	▲ 10.05%
Malaysia - KLCI	1,624.78	▲ 0.80%	▲ 2.52%	▼ -0.15%	▲ 9.55%
Philippines - PCOMP	6,766.83	▲ 0.15%	▼ -1.98%	▼ -4.99%	▼ -0.05%
Singapore - STI	3,108.53	▲ 1.22%	▲ 6.98%	▲ 9.31%	▲ 4.98%
South Korea - KOSPI	2,976.12	▼ -0.67%	▼ -3.61%	▲ 3.57%	▲ 45.87%
Taiwan - TWSE	15,853.09	▲ 0.21%	▲ 0.94%	▲ 7.61%	▲ 40.02%
Thailand - SET	1,550.59	▲ 0.44%	▲ 4.56%	▲ 6.74%	▲ 13.63%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	331.93	▼ -0.36%	▼ -2.90%	▼ -3.17%	▲ 7.09%
Exchange Rate					
USD-IDR	14,405.00	▼ -0.31%	▼ -2.78%	▼ -3.67%	▼ -1.14%

Source: Bloomberg. Data as of 9 Mar 2021.



Coordinating Minister Airlangga: Micro PPKM Effective in Suppressing Covid-19 and Promoting the Economy

Coordinating Minister for the Economy Airlangga Hartarto said the imposition of restrictions on micro-scale community activities (PPKM) was effective in suppressing the Covid-19 case and encouraging economic movement. Airlangga explained that the micro-scale PPKM was first started in 128 city districts, with details of 25 high-risk cities, 97 medium-risk, and 6 low-risk cities. After it was implemented, as of February 26, 2021, it was recorded that 25 districts / cities with red zones fell to 10 districts / cities, the medium zone decreased to 86, while the yellow zone rose from 6 to 32. "This proves that micro-emphasis can work, because it is now being expanded again. In three districts / cities," he said at the 2021 National Coordination Meeting for Disaster Management, Tuesday (9/3/2021). In addition to continuing the micro PPKM, Airlangga said the government also continues to strive to accelerate the Covid-19 vaccination program.

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The Discount on Electricity Rates Is Extended, Government Disburse IDR 1.88 Trillion

The government has decided to extend the stimulus in the form of discounted electricity rates until June 2021. To realize this extension, the government is ready to disburse funds of Rp 1.88 trillion. ESDM Ministry's Director General of Electricity, Rida Mulyana, said that the number of recipients of electricity tariff discounts in the second quarter of 2021 will increase to 32.74 million customers, from 32.49 million in the previous quarter. Even so, the stimulus budget for subsidized 450 VA and 900 VA customers for the period of April-June 2021 will be smaller than that of January-March 2021, given the amount of discounted rates that are reduced by 50 percent each. Meanwhile, in the first quarter of this year, the government has disbursed Rp. 3.79 trillion to facilitate the implementation of the electricity tariff stimulus.

Kompas

Janet Yellen Said Biden's Stimulus Will Not Cause Inflation Problems

US Treasury Secretary Janet Yellen dismissed concerns that President Joe Biden's US \$ 1.9 trillion pandemic stimulus would cause inflation problems. The former governor of the US Central Bank is seeking to push for a deeper recovery into the US labor market to address longstanding economic disparities. Yellen has repeatedly dismissed concerns that Biden's stimulus is worth too much given signs of economic recovery, and a runaway inflation could hurt the economy. "I really don't think that will happen. Inflation before the pandemic was too low. If it turns out to be inflation, there are tools to overcome it," she said as quoted by Bloomberg, Tuesday (9/3/2021). US Government bond yields have surged over the past month as investors built their prospects on higher projections for economic growth.

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