

Smartwealth LiquiFlex LQ45 Fund

September 2023

BLOOMBERG: AZRPLQF IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0 – 79% in money market instruments and 0 – 79% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

Return Performance

Last 1-year Period	-1.60%
Best Month	Nov-20 9.76%
Worst Month	Mar-20 -10.73%

Portfolio Breakdown

Equity	70.77%
Money Market	29.23%

Top 10 Holding

(in Alphabetical Order)

- Astra International
- Bank Central Asia
- Bank Danamon Indonesia 2.65%
- Bank Mandiri Persero
- Bank Negara Indonesia
- Bank Rakyat Indonesia
- Indofood CBP Sukses Makmur
- Sumber Alfaria Trijaya
- Telekomunikasi Indonesia
- United Tractors

*there is no investment on related parties

Industry Sector

Finance	62.27%
Infrastructure	8.55%
Consumer Non-Cyclical	8.08%
Industry	6.96%
Basic Industry	5.27%
Technology	3.11%
Energy	2.85%
Consumer Cyclical	1.91%
Health	1.00%

Key Fund Facts

Fund Size (in bn IDR)	IDR 35.68
Risk Level	Moderate - Aggressive
Launch Date	03 Jul 2013
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	33,033,370.1199

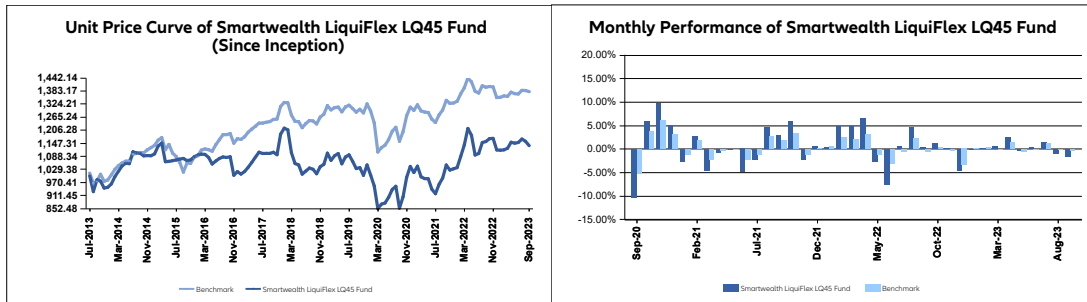
Price per Unit	Bid	Offer
(As of Sep 29, 2023)	IDR 1,080.24	IDR 1,137.09

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth LiquiFlex LQ45 Fund	-1.67%	-1.22%	1.10%	-1.60%	33.04%	10.37%	1.74%	13.71%
Benchmark*	-0.37%	0.77%	1.57%	-1.43%	19.35%	10.61%	1.97%	38.07%

*50% LQ45 Stock Index & 50% Bank Indonesia Deposit Rate Avg 1 Month IDR (IDRE1MO Index)

(Benchmark assessment; change of benchmark on Feb 2023 (backdated to Oct 2021), previously using 50% LQ45 Stock Index & 50% Average 1 Month Deposit (1 Month) of Bank BNI, BCA and Citibank; using benchmark since Oct 2021, backdated to inception date)



Manager Commentary

LQ45 Index fell -0.99% (price-change return) in September. Foreign investors were net sellers for the second consecutive month, selling USD262m worth of equities. Energy and material names were the winners while consumer discretionary lagged. Rupiah was also sold off during the period, depreciating -1.51%. On the macro front, inflation edged up to 3.3% year-on-year (YoY) in August from 3.1% in July of which food price increase was the primary driver. Bank Indonesia (BI) held benchmark rate steady at 5.75%. The Central Bank expressed confidence in growth prospects and exchange rate stability. It will, however, remain vigilant on containing inflation. Elsewhere, consumer confidence in August remained buoyant with the job market being healthy. Bank credit growth held up 9.1% YoY in the same month as mortgage credit expanded 10% YoY in June-July. This strengthened the prospects of a recovering residential market. All in all, the economy appeared to be on firm footing and is growing well. Based on our market trend and fundamental assessment, the overall market outlook of Indonesian equities slightly weakened during the month. In the portfolio, we have slightly reduced equity exposure from around 73% at the end of August to around 71% by the end of September. The equity component underperformed the benchmark in the month of September. The underweight positions in the material sectors impacted performance negatively. Positive stock selections in the consumer discretionary sector have, however, offset the underperformance partially.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Smartwealth LiquiFlex LQ45 is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. PAST RETURNS AND ANY FORECAST ARE NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.