

# Smartwealth Dollar Equity China Impact Fund

September 2023

BLOOMBERG: AZUSWEC UJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments.

Return Performance

Last 1-year Period	-14.89%
Best Month	Jan-23 13.00%
Worst Month	Apr-22 -14.00%

Portfolio Breakdown

Equity	91.74%
Money Market	8.26%

Top 10 Holding

(in Alphabetical Order)

- Anhui Honglu Steel Constructio
- China Water Affairs Group Ltd
- China Yangtze Power Co Ltd
- Contemporary AmpereX Technolog
- Hygeia Healthcare Holdings Co
- NARI Technology Co Ltd
- Shenzhen Mindray Bio-Medical E
- Sungrow Power Supply Co Ltd
- Zhejiang Sanhua Intelligent Co
- Zhejiang Weixing New Bldg Mate

\*there is no investment on related parties

Industry Sector

Industry	28.47%
Consumer Non-Cyclical	22.51%
Infrastructure	17.24%
Consumer Cyclical	12.41%
Energy	8.92%
Basic Materials	8.21%
Technology	2.23%
Finance	0.00%

Key Fund Facts

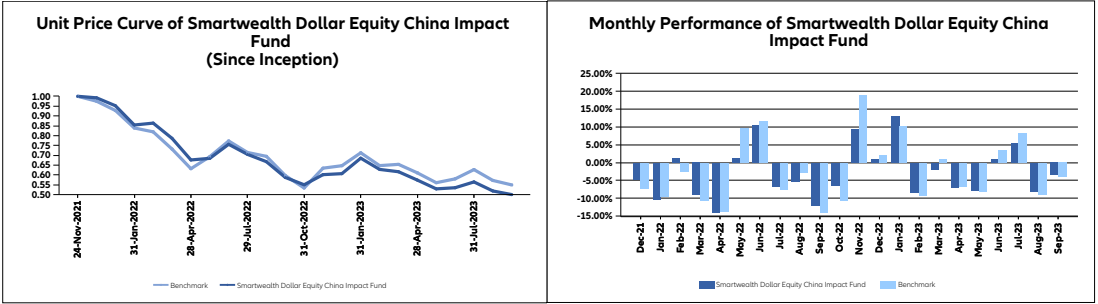
Fund Size (in mio USD)	USD 12.71
Risk Level	Aggressive
Launch Date	24 Nov 2021
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Investment Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	25,450,655.3096

Price per Unit	
(As of Sep 29, 2023)	USD 0.4994

Smartwealth Dollar Equity China Impact Fund Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Dollar Equity China Impact Fund	-3.55%	-6.53%	-18.90%	-14.89%	N/A	N/A	-17.59%	-50.06%
Benchmark*	-3.98%	-5.29%	-16.02%	-8.02%	N/A	N/A	-15.13%	-45.13%

\*MSCI China Islamic M Series Select 10-40 Index (NU738729 Index)



Manager Commentary

Chinese Equities closed lower in the month of August 2023, with Shanghai Composite Index, Shenzhen Composite Index, and Hang Seng Index closed -0.30%, -1.91% and -3.11% respectively, mainly caused by a still weak economic data. Recently, PBOC has kept the loan prime rate unchanged, 3.45% for 1-year and 4.20% for 5-year. On top of that, PBOC, on their 3Q monetary policy meeting, highlighted that monetary policy should continue to focus on supporting domestic demand and boost private sector confidence. In addition, China's Caixin Manufacturing PMI is recorded at 50.6, lower than market expectations at 51.2 and the previous period at 51. However, China's retail sales are recorded at 4.6% YoY, higher than market expectations at 3% and the previous period at 2.5%. Hence, in general there are some signs of stabilization in terms of China's economic data.

About Allianz Indonesia

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