

Smartwealth LiquiFlex LQ45 Fund

September 2022

BLOOMBERG: AZRPLQF IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 – 100% in short-term instruments and 0 – 100% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

Return Performance

Last 1-year Period	16.63%
Best Month	Nov-20 9.76%
Worst Month	Mar-20 -10.73%

Portfolio Breakdown

Equity	75.99%
Money Market	24.01%

Top 10 Holding

(in Alphabetical Order)

Adaro Energy
Astra International
Bank Central Asia
Bank Danamon Indonesia 1.5%
Bank Mandiri Persero
Bank Negara Indonesia
Bank Rakyat Indonesia
Merdeka Copper Gold Tbk
Telekomunikasi Indonesia
United Tractors

Industry Sector

Finance	51.45%
Infrastructure	13.01%
Industry	9.85%
Consumer Non-Cyclical	7.59%
Basic Industry	6.20%
Technology	4.39%
Energy	4.19%
Health	2.50%
Consumer Cyclical	0.83%

Key Fund Facts

Fund Size (in bn IDR)	IDR 63.06
Risk Level	Aggressive
Launch Date	03 Jul 2013
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	57,446,153.7939

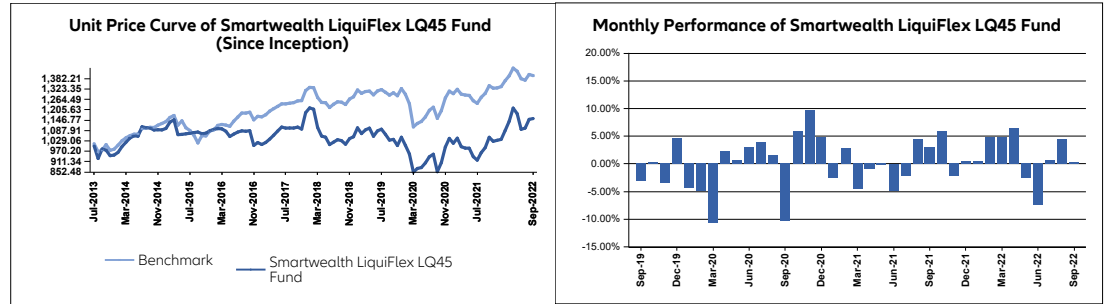
Price per Unit	Bid	Offer
(As of Sep 30, 2022)	IDR 1,097.77	IDR 1,155.55

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth LiquiFlex LQ45 Fund	0.42%	5.56%	1.40%	16.63%	11.83%	4.88%	11.93%	15.56%
Benchmark*	-0.47%	1.27%	0.09%	7.75%	8.56%	12.29%	5.24%	39.86%

*50% LQ45 Stock Index & 50% Average 1 Month Deposit (1 Month) of Bank BNI, BCA and Citibank

(Benchmark assessment; using benchmark since Oct 2021, backdated to inception date)



Manager Commentary

LQ45 declined by 1.11% on total return basis in September, outperforming JCI by 80bps. Foreign investors were net buyers for the month, posting a USD209m net inflow. Healthcare performed strongly as investors turned more risk averse. Investors bought hospital operators due to their earning resilience during the times of uncertainty. Technology names, on the other hand, lost their allure as the market turns its attention to profitability instead of growth. Bank Indonesia (BI) raised the benchmark rate by 50bps to 4.25% against the expectation of a 25bps hike. The Central Bank stated its intention to lower inflation back in the 2-4% range by Q3 2023. BI predicted year end inflation to be slightly above 6%, driven by the recent fuel price increase. The rate hike was a pre-emptive move in attempts to control inflation as well as to bring stability to the currency. Based on our market trend and fundamental assessment, the overall market outlook of Indonesian equities has remained slightly positive to neutral during the month of September. In the portfolio, we have maintained the maximum-allowed equity exposure of 79% equity exposure over the month.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Smartwealth LiquiFlex LQ45 is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.