

# Smartwealth LiquiFlex LQ45 Class B Fund

September 2022

**BLOOMBERG: AZRPLQB IJ**
**Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

**Investment Strategy**

To achieve the investment objective, this fund shall be invested 0 – 100% in short-term instruments and 0 – 100% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

**Return Performance**

Last 1-year Period		17.39%
Best Month	Apr-22	6.63%
Worst Month	Jun-22	-7.45%

**Portfolio Breakdown**

Equity	75.99%
Money Market	24.01%

**Top 10 Holding**

(in Alphabetical Order)

Adaro Energy
Astra International
Bank Central Asia
Bank Danamon Indonesia 1.5%
Bank Mandiri Persero
Bank Negara Indonesia
Bank Rakyat Indonesia
Merdeka Copper Gold Tbk
Telekomunikasi Indonesia
United Tractors

**Industry Sector**

Finance	51.45%
Infrastructure	13.01%
Industry	9.85%
Consumer Non-Cyclical	7.59%
Basic Industry	6.20%
Technology	4.39%
Energy	4.19%
Health	2.50%
Consumer Cyclical	0.83%

**Key Fund Facts**

Fund Size (in bn IDR)	IDR 0.06
Risk Level	Aggressive
Launch Date	23 Aug 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	47,336.6663

**Price per Unit**

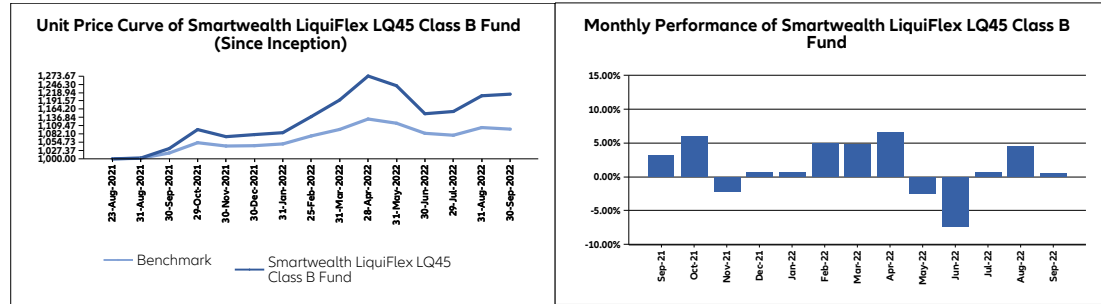
(As of Sep 30, 2022) IDR 1,213.76

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth LiquiFlex LQ45 Class B Fund	0.44%	5.63%	1.61%	17.39%	N/A	N/A	12.37%	21.38%
Benchmark*	-0.47%	1.27%	0.09%	7.75%	N/A	N/A	5.24%	9.82%

\*50% LQ45 Stock Index &amp; 50% Average 1 Month Deposit (1 Month) of Bank BNI, BCA and Citibank

(Benchmark assessment; using benchmark since Oct 2021, backdated to inception date)


**Manager Commentary**

LQ45 declined by 1.11% on total return basis in September, outperforming JCI by 80bps. Foreign investors were net buyers for the month, posting a USD209m net inflow. Healthcare performed strongly as investors turned more risk averse. Investors bought hospital operators due to their earning resilience during the times of uncertainty. Technology names, on the other hand, lost their allure as the market turns its attention to profitability instead of growth. Bank Indonesia (BI) raised the benchmark rate by 50bps to 4.25% against the expectation of a 25bps hike. The Central Bank stated its intention to lower inflation back in the 2-4% range by Q3 2023. BI predicted year end inflation to be slightly above 6%, driven by the recent fuel price increase. The rate hike was a pre-emptive move in attempts to control inflation as well as to bring stability to the currency. Based on our market trend and fundamental assessment, the overall market outlook of Indonesian equities has remained slightly positive to neutral during the month of September. In the portfolio, we have maintained the maximum-allowed equity exposure of 79% equity exposure over the month.

**About Allianz Indonesia**

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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