FUND FACT SHEET

PT ASURANSI ALLIANZ LIFE INDONESIA

Smartwealth LiquiFlex LQ45 Class B Fund

October 2023

BLOOMBERG: AZRPLQB IJ

Investment Objective
The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity
To achieve the investment objective, this fund shall be invested 0 – 79% in money market instruments and 0 – 79% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

Return Performance

Last 1-year Period		-6.68%
Best Month	Apr-22	6.63%
Worst Month	Jun-22	-7.45%

Portfolio Breakdown

Equity	56.38%
Money Market	43.62%

Top 10 Holding
(in Alphabetical Order)

Astra International
Bank Central Asia
Bank CIMB Niaga Syariah TBK 5.5%
Bank Danamon Indonesia 3.5%
Bank Mandiri Persero
Bank Negara Indonesia
Bank Rakyat Indonesia
Sumber Alfaria Trijaya
Telekomunikasi Indonesia
United Tractors
*there is no investment on related parties

Industry Sector

Finance	72.75%
Infrastructure	6.21%
Consumer Non-Cyclical	6.14%
Industry	4.93%
Basic Industry	3.60%
Energy	2.11%
Technology	2.05%
Consumer Cyclical	1.51%
Health	0.71%

Key Fund Facts

Fund Size (in bn IDR)	IDR 3.45
Risk Level	Moderate - Aggressive
Launch Date	23 Aug 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	3,010,588.5574

Price per Unit	
(As of Oct 31, 2023)	IDR 1,145.61

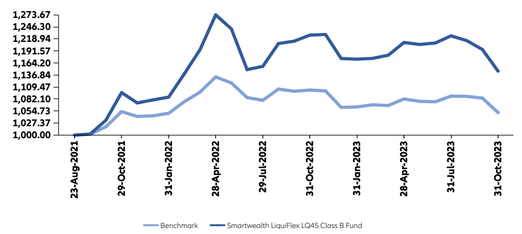
Managed by	PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth LiquiFlex LQ45 Class B Fund	-4.12%	-6.55%	-5.38%	-6.68%	N/A	N/A	-2.44%	14.56%
Benchmark*	-3.03%	-3.44%	-2.86%	-4.65%	N/A	N/A	-1.12%	5.13%

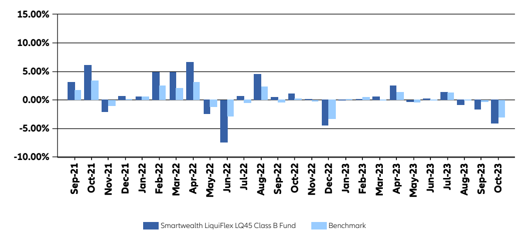
*50% LQ45 Stock Index & 50% Bank Indonesia Deposit Rate Avg 1 Month IDR (IDRE1MO Index)

(Benchmark assessment; change of benchmark on Feb 2023 (backdated to Oct 2021), previously using 50% LQ45 Stock Index & 50% Average 1 Month Deposit (1 Month) of Bank BNI, BCA and Citibank; using benchmark since Oct 2021, backdated to inception date)

Unit Price Curve of Smartwealth LiquiFlex LQ45 Class B Fund (Since Inception)



Monthly Performance of Smartwealth LiquiFlex LQ45 Class B Fund



Manager Commentary

LQ45 fell -6.45% in October. Market saw the third consecutive month of equity outflow from foreign investors. All sectors were in the negative territory with the consumer discretionary and material sectors facing the brunt of the selling. Healthcare counters, on the other hand, outperformed handsomely given their steady earnings outlook. On the macro front, September inflation fell to 2.3% year-on-year from 3.3% in the previous month. The rise in food prices was offset by the steep decline in transportations cost. It was, therefore, quite surprising when Bank Indonesia (BI) decided to hike benchmark rate by 25bps to 6% in the latest credit policy meeting. The weakness in Rupiah, which in turn led to higher import prices, led the Central Bank to this decision. Based on our market trend and fundamental assessment, the overall market outlook of Indonesian equities remained negative with further deterioration in late October. In the portfolio, we have kept an underweight position in equities and reduced equity exposure to around 57% over the last week of the month. The equity portfolio outperformed the benchmark in the month of October. The underweight position in e-commerce names such as Goto was a major contributor to October's performance. The positions in banks, however, detracted.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.