

# SmartWealth Dollar Multi Asset Fund

October 2023

## BLOOMBERG: AZUSWMA IJ

### Investment Objective

The objective of this fund is to achieve conservative long term capital growth while earning more relatively stable income.

### Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments, and 80% - 100% in offshore instruments.

### Return Performance

Last 1-year Period		7.43%
Best Month	Apr-20	7.72%
Worst Month	Mar-20	-11.21%

### Portfolio Breakdown

Equity	59.11%
Bonds	38.60%
Money Market	2.29%

### Top 10 Holding \*

(in Alphabetical Order)

Accenture PLC
Adobe Inc
Amazon.com Inc
Assa Abloy AB
FleetCor Technologies Inc
Novo Nordisk A/S
Roper Technologies Inc
S&P Global Inc
UnitedHealth Group Inc
Visa Inc

\*there is no investment on related parties

### Industry Sector

Government	39.35%
Consumer Non-Cyclical	20.96%
Technology	18.38%
Industry	9.62%
Consumer Cyclical	6.42%
Finance	4.20%
Infrastructure	1.06%

### Key Fund Facts

Fund Size (in mio USD)	USD 21.62
Risk Level	Moderate
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	1.75% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	20,101,502.5952

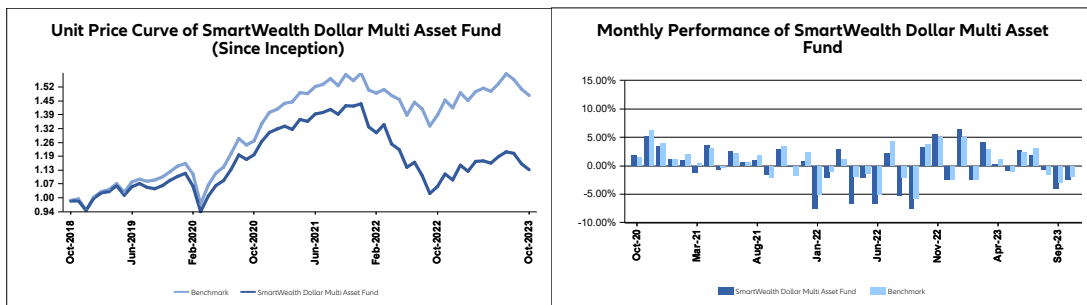
Price per Unit	Bid	Offer
(As of Oct 31, 2023)	USD 1.0755	USD 1.1321

SmartWealth Dollar Multi Asset Fund is managed by Allianz Global Investors Asset Management Indonesia based on an investment management agreement between Allianz Global Investors Asset Management Indonesia as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
SmartWealth Dollar Multi Asset Fund	-2.37%	-6.83%	-3.50%	7.43%	-5.83%	14.81%	4.39%	13.21%
Benchmark*	-1.94%	-6.33%	-2.19%	6.69%	16.74%	49.44%	4.10%	47.82%

\*40% Bloomberg US Treasury Index (LT08TRUU Index) & 60% MSCI ACWI Net Total Return USD Index (M1WD Index)

(Benchmark assessment; before Nov 2022: 40% Fed Fund Rate (FEDL01 Index) + 50bps & 60% MSCI ACWI Net Total Return USD Index (M1WD Index); before Jun 2022: 67% Fed Fund Rate (FEDL01 Index) + 50bps & 33% MSCI USA Index (MXUS Index); before Feb 2022: 34% ICE BofAML US High Yield Index, 33% ICE BofAML US Convertible Index & 33% S&P 500 Index)



### Manager Commentary

Global equities sold off as the ramifications of Hamas's deadly attack on Israel threatened to spread beyond the Gaza strip. Sentiment was also knocked by the US Federal Reserve's (Fed) continued hawkish stance and by mixed third-quarter corporate earnings. Almost all sectors in the MSCI All Countries World Index declined over October, with utilities the only sector to gain, albeit only slightly. In contrast, the industrials, health care, energy and real estate sectors fell the most.

US government bonds fell, undermined by concerns that inflation may start to rise again and by the US government's high borrowing requirement. The yield on the US 10-year Treasury note rose around 30 basis points (bps) over the month, breaching 5.0% for the first time since July 2007, while the yield on the two-year note traded as high as 5.2%, a level last seen in 2006. The inversion of the yield curve lessened: two-year yields closed the month around 20 bps higher than 10-year yields, compared to more than 100 bps in July.

### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

### Disclaimer:

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