

# Smartwealth Dollar Equity China Impact Fund

October 2023

BLOOMBERG: AZUSWEC JJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments.

Return Performance

Last 1-year Period	-12.89%
Best Month	Jan-23 13.00%
Worst Month	Apr-22 -14.00%

Portfolio Breakdown

Equity	97.17%
Money Market	2.83%

Top 10 Holding

(in Alphabetical Order)

- China Water Affairs Group Ltd
- China Yangtze Power Co Ltd
- Contemporary Amperex Technolog
- Hygeia Healthcare Holdings Co
- NARI Technology Co Ltd
- Shenzhen Mindray Bio-Medical E
- Sungrow Power Supply Co Ltd
- Yuan Longping High-Tech Agricu
- Zhejiang Sanhua Intelligent Co
- Zhejiang Weixing New Bldg Mate

\*there is no investment on related parties

Industry Sector

Industry	28.39%
Consumer Non-Cyclical	26.02%
Infrastructure	16.67%
Consumer Cyclical	11.62%
Energy	7.96%
Basic Materials	7.62%
Technology	1.72%
Finance	0.00%

Key Fund Facts

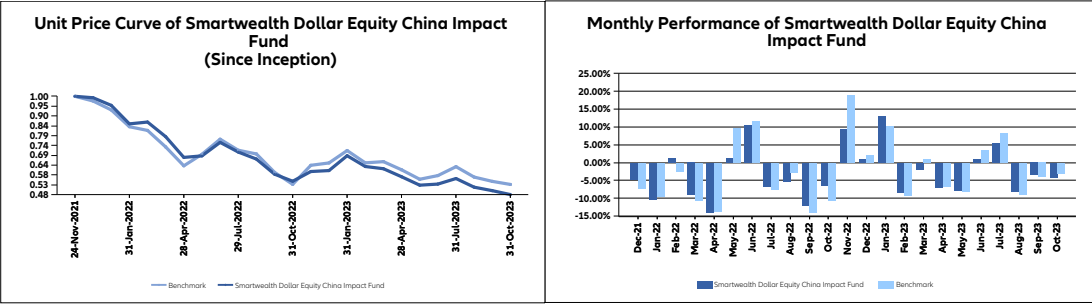
Fund Size (in mio USD)	USD 11.95
Risk Level	Aggressive
Launch Date	24 Nov 2021
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Investment Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	24,976,744.8049

Price per Unit	
(As of Oct 31, 2023)	USD 0.4786

Smartwealth Dollar Equity China Impact Fund Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Dollar Equity China Impact Fund	-4.16%	-15.11%	-16.50%	-12.89%	N/A	N/A	-21.02%	-52.14%
Benchmark*	-2.98%	-15.05%	-12.74%	-0.13%	N/A	N/A	-17.65%	-46.77%

\*MSCI China Islamic M Series Select 10-40 Index (NU738729 Index)



Manager Commentary

Chinese Equities closed lower in the month of October 2023, with Shanghai Composite Index, Shenzhen Composite Index, and Hang Seng Index closed -2.52%, -1.97% and -2.33% respectively. Globally, with the slowing of equity markets, the yield of 10 Years US Treasury Notes rose around 31-bps in October 2023, and closes at 4.88%. On another news, China's Q3 2023 GDP came in above expectations. China's Q3 2023 GDP grew 4.9% YoY, or 1.3% QoQ. It looks like that China's economy is already showing signs of stabilization, despite some problem within the property sector. In addition, China's NPC standing committee approved a 1 trillion Yuan (0.8% of GDP) increase in this year's fiscal deficit (from 3.0% to 3.8% of GDP). This increase will be allocated to public spending, and local governments to support post-disaster reconstruction. This will be evenly distributed between 2023 and 2024. This fiscal action is expected to maintain the growth momentum into 2024 and to help mitigate the fiscal difficulty by local governments.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Smartwealth Dollar Equity China Impact Fund is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. PAST RETURNS AND ANY FORECAST ARE NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.