

SmartWealth Dollar Asia Pacific Fund

October 2023

BLOOMBERG: AZUSWAP IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0%-20% in short-term instruments, and 80%-100% in offshore instruments.

Return Performance

| | |
|--------------------|-------------------|
| Last 1-year Period | 15.51% |
| Best Month | Nov-22 17.41% |
| Worst Month | Sep-22 -14.53% |

Portfolio Breakdown

| | |
|--------------|--------|
| Equity | 95.60% |
| Money Market | 4.40% |

Top 10 Holding

(in Alphabetical Order)

| |
|--------------------------------|
| Alchip Technologies Ltd |
| Alibaba Group Holding Ltd |
| ASM Pacific Technology Ltd |
| Delta Electronics Inc |
| Galaxy Entertainment Group Ltd |
| Koh Young Technology Inc |
| Lasertec Corp |
| Mainfreight Ltd |
| Resona Holdings Inc |
| Sony Group Corp |

*there is no investment on related parties

Industry Sector

| | |
|-----------------------|--------|
| Industry | 25.07% |
| Technology | 23.32% |
| Consumer Cyclical | 17.63% |
| Consumer Non-Cyclical | 11.64% |
| Finance | 7.80% |
| Infrastructure | 6.11% |
| Energy | 5.52% |
| Basic Materials | 2.92% |

Key Fund Facts

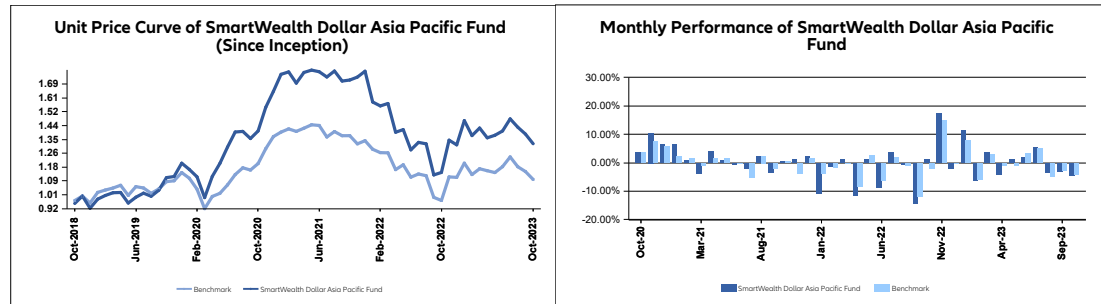
| | |
|---------------------------|----------------------|
| Fund Size (in mio USD) | USD 85.93 |
| Risk Level | Aggressive |
| Launch Date | 22 Oct 2018 |
| Fund Currency | United States Dollar |
| Launch Date NAV Price | USD 1.00 |
| Pricing Frequency | Daily |
| Bid-Offer Spread | 5.00% |
| Investment Management Fee | 2.00% p.a. |
| Custodian Bank Name | Bank HSBC Indonesia |
| Total Unit | 68,339,094.4385 |

| Price per Unit | Bid | Offer |
|----------------------|------------|------------|
| (As of Oct 31, 2023) | USD 1.2575 | USD 1.3237 |

SmartWealth Dollar Asia Pacific Fund is managed by Allianz Global Investors Asset Management Indonesia based on an investment management agreement between Allianz Global Investors Asset Management Indonesia as Investment Manager and PT Asuransi Allianz Life Indonesia.

| | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | YTD | Since Inception |
|--------------------------------------|---------|----------|----------|--------|---------|---------|--------|-----------------|
| SmartWealth Dollar Asia Pacific Fund | -4.31% | -10.39% | -2.68% | 15.51% | -5.61% | 38.67% | 0.54% | 32.37% |
| Benchmark* | -4.22% | -11.18% | -4.64% | 13.40% | -8.15% | 13.44% | -1.13% | 10.30% |

*MSCI AC Asia Pacific Net Total Return USD Index (M1AP Index)



Manager Commentary

Asia equities slide as sentiment was knocked by rising geopolitical risks in the Middle East. Concerns over the impact of high interest rates and the outlook for global growth also weighed on markets. Chinese and Hong Kong equities retreated further in October, although there were signs that the slowdown in the economy may be stabilizing and that the fall in industrial profits may have bottomed out. Japanese equities lost ground over October as speculation grew that the Bank of Japan (BoJ) would start to normalize monetary policy sooner rather than later. Taiwanese stocks held up relatively well, helped by a positive earnings surprise from chipmaker TSMC which hinted at a possible recovery in smartphone demand. South Korea equities fell sharply, underperforming the broader region. ASEAN markets were mostly weak. Indonesia and the Philippines equities fell the most as central banks in both markets raised rates by 25 basis points during the month. Australian shares retreated as higher-than-expected monthly inflation data sparked fears of further rate hikes from the Reserve Bank of Australia. Meanwhile, Indian equities plunged to a four-month low, as investors considered a series of mixed corporate results. Although India's retail price inflation fell to 5.02% year on year in September, rising oil prices led to concerns over a potential surge in domestic inflation.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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