

# Smartwealth Dollar Equity China Impact Fund

October 2022

**BLOOMBERG: AZUSWEC.U**

**Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

**Investment Strategy**

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments.

**Return Performance**

Last 1-year Period	N/A
Best Month	Jun-22 10.45%
Worst Month	Apr-22 -14.00%

**Portfolio Breakdown**

Equity	93.72%
Money Market	6.28%

**Top 10 Holding**

(in Alphabetical Order)

- Aier Eye Hospital Group Co Ltd
- Anhui Honglu Steel Constructio
- China Water Affairs Group Ltd
- China Yangtze Power Co Ltd
- Contemporary Amperex Technolog
- Ganfeng Lithium Co Ltd
- LONGi Green Energy Technology
- NARI Technology Co Ltd
- Shenzhen Mindray Bio-Medical E
- Sungrow Power Supply Co Ltd

**Industry Sector**

Industry	25.02%
Infrastructure	16.47%
Consumer Non-Cyclical	15.57%
Energy	14.37%
Consumer Cyclical	10.39%
Basic Materials	7.34%
Technology	4.69%
Finance	3.38%
	2.76%

**Key Fund Facts**

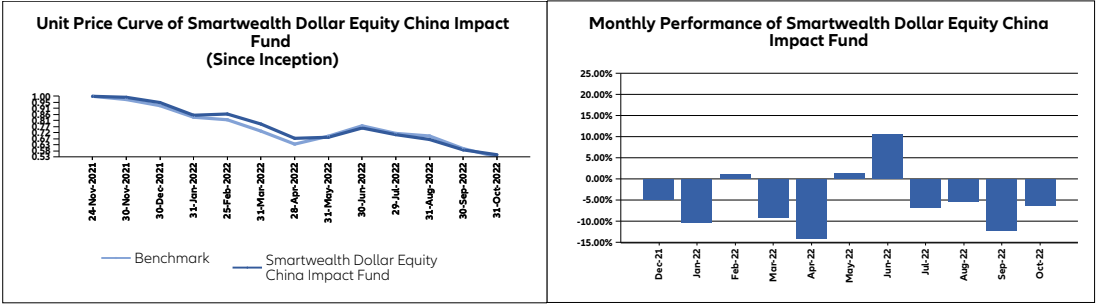
Fund Size (in mio USD)	USD 17.20
Risk Level	Aggressive
Launch Date	24 Nov 2021
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Investment Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	31,309,986.5067

Price per Unit	
(As of Oct 31, 2022)	USD 0.5494

Smartwealth Dollar Equity China Impact Fund Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Dollar Equity China Impact Fund	-6.37%	-21.98%	-18.70%	N/A	N/A	N/A	-42.28%	-45.06%
Benchmark*	-10.65%	-25.33%	-15.56%	N/A	N/A	N/A	-42.55%	-46.70%

\*MSCI China Islamic M Series Select 10-40 Index (Bloomberg Ticker: NU738729 Index)



**Manager Commentary**

Chinese Equities closed lower in October, with Shanghai Composite Index and Hang Seng Index closed -4.33%, and -14.72% respectively. There was a lackluster market sentiment as uncertainty still loom over Chinese market post 20th National Congress of the Chinese Communist Party (CCP). Investors still concerned about the effectiveness of economic stimulating policies by the Chinese government amid COVID control measures and continuous slowing property sales. On top of that, China's 3Q 2022 GDP came in above expectations, growing 3.9% YoY, after a contraction on 2Q 2022. On another note, China core CPI up 0.6% YoY (fell 0.1% MoM), reflecting soft momentum in consumer spending. Hence, leaving further room for an accommodative monetary policy in China.

**About Allianz Indonesia**

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