

# SmartWealth Dollar Asia Pacific Fund

October 2022

**BLOOMBERG: AZUSWAP IJ**
**Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

**Investment Strategy**

To achieve the investment objective, this fund shall be invested 0%-20% in short-term instruments, and 80%-100% in offshore instruments.

**Return Performance**

Last 1-year Period		-33.27%
Best Month	Apr-20	13.22%
Worst Month	Sep-22	-14.53%

**Portfolio Breakdown**

Equity	89.13%
Money Market	10.87%

**Top 10 Holding**

(in Alphabetical Order)

- Alchip Technologies Ltd
- CSL Ltd
- Delta Electronics Inc
- Galaxy Entertainment Group Ltd
- Koh Young Technology Inc
- Lasertec Corp
- Mainfreight Ltd
- PolyNovo Ltd
- T Exploration & Production P
- Woodside Energy Group Ltd

**Industry Sector**

Industry	25.39%
Technology	20.96%
Energy	14.54%
Consumer Non-Cyclical	13.86%
Consumer Cyclical	11.03%
Finance	6.86%
Basic Materials	5.91%
Infrastructure	1.45%

**Key Fund Facts**

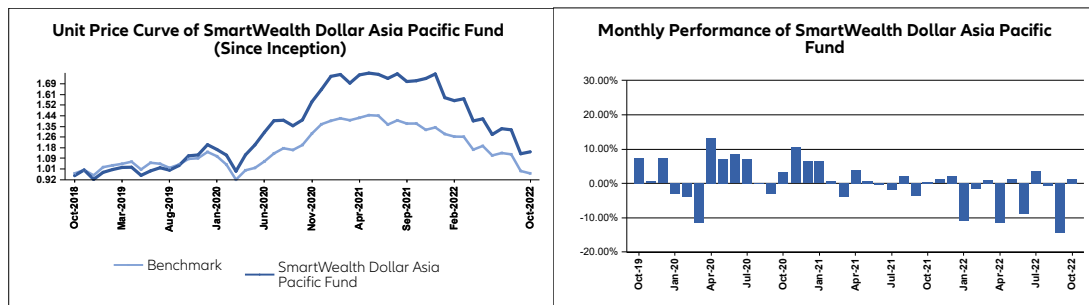
Fund Size (in mio USD)	USD 91.16
Risk Level	Aggressive
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	83,732,216.3261

Price per Unit	Bid	Offer
(As of Oct 31, 2022)	USD 1.0887	USD 1.1460

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
SmartWealth Dollar Asia Pacific Fund	1.35%	-13.96%	-17.82%	-33.27%	2.87%	N/A	-35.32%	14.60%
Benchmark*	-1.95%	-14.41%	-16.40%	-29.17%	-10.70%	N/A	-27.53%	-2.73%

\*MSCI AC Asia Pacific Net Total Return USD Index (M1AP Index)


**Manager Commentary**

Asia markets closed the month with mixed sentiment, where Hong Kong and China market tumbled during the month due to negative sentiment after President Xi Jinping moved to stack his leadership ranks with loyalists, while Yuan remained weakening and closed the month at 7.314 level (+0.12%). Meanwhile, most of other Asian markets ended the month stronger, underpinned by foreign inflows and the expectation of robust 3Q22 results due to stronger demand and normalize raw material prices from the peak level in 2Q22.

US stock market rebounded in October, as most of the investors shifted their focus to the latest round of corporate earnings. According to FactSet, more than half of the companies within the S&P 500 have reported results with overall earnings growth of +2.3% YoY. 3Q22 US GDP also rebounded after 2 consecutive quarters of contraction as slowdown in consumption and a sharp decline in residential investment were more than offset by gains in equipment investment, government spending, and a large boost from trade. Real final domestic demand (GDP ex trade and inventories) grew less strongly by just 0.5%. This week market is expecting another 75bps hike by the Fed but is also hoping for it to be the last 75bps increase as inflation is expected to cool down ahead.

**About Allianz Indonesia**

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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