FUND FACT SHEET

Smartwealth Dollar Equity All China Class B Fund

October 2022

BLOOMBERG: AZUSACB IJ

Investment Objective
The objective of this fund is to provide maximum long term investment yield.

Investment Strategy
To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments, and 80% - 100% in offshore instruments.

Return Performance

Last 1-year Period		-48.84%
Best Month	May-22	4.65%
Worst Month	Oct-22	-14.48%

Portfolio Breakdown

Equity	94.32%
Money Market	5.68%

Top 10 Holding
(in Alphabetical Order)

Alibaba Group Holding Ltd
China Construction Bank Corp
China Tourism Group Duty Free
China Yangtze Power Co Ltd
JD.com Inc
Kweichow Moutai Co Ltd
LONGi Green Energy Technology
Meituan Inc.
Shenzhen Mindray Bio-Medical E
Tencent Holdings Ltd

Industry Sector

Infrastructure	19.30%
Consumer Non-Cyclical	14.97%
Consumer Cyclical	13.70%
Finance	13.69%
Industry	13.20%
Technology	12.19%
Energy	7.39%
Basic Materials	5.04%
	0.52%

Key Fund Facts

Fund Size (in mio USD)	USD 0.11
Risk Level	Aggressive
Launch Date	01 Sep 2021
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	205,298.3585

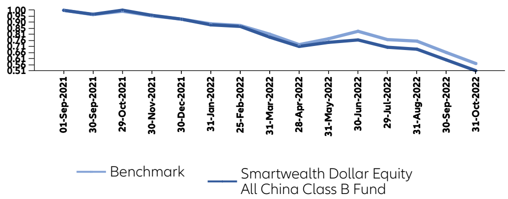
Price per Unit	
(As of Oct 31, 2022)	USD 0.5121

Managed by	PT. Asuransi Allianz Life Indonesia

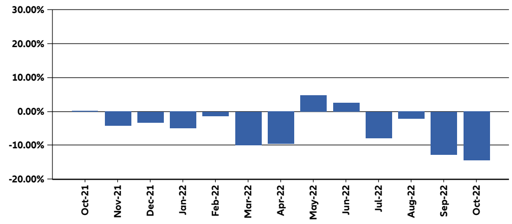
	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Dollar Equity All China Class B Fund	-14.48%	-26.99%	-27.67%	-48.84%	N/A	N/A	-44.85%	-48.79%
Benchmark*	-13.52%	-25.35%	-21.16%	-42.58%	N/A	N/A	-38.63%	-43.02%

*MSCI China All Shares Index (M1CNAL Index)

Unit Price Curve of Smartwealth Dollar Equity All China Class B Fund (Since Inception)



Monthly Performance of Smartwealth Dollar Equity All China Class B Fund



Manager Commentary

Asia markets closed the month with mixed sentiment, where Hong Kong and China market tumbled during the month due to negative sentiment after President Xi Jinping moved to stack his leadership ranks with loyalists, while Yuan remained weakening and closed the month at 7.314 level (+0.12%). Meanwhile, most of other Asian markets ended the month stronger, underpinned by foreign inflows and the expectation of robust 3Q22 results due to stronger demand and normalize raw material prices from the peak level in 2Q22.

US stock market rebounded in October, as most of the investors shifted their focus to the latest round of corporate earnings. According to FactSet, more than half of the companies within the S&P 500 have reported results with overall earnings growth of +2.3% YoY. 3Q22 US GDP also rebounded after 2 consecutive quarters of contraction as slowdown in consumption and a sharp decline in residential investment were more than offset by gains in equipment investment, government spending, and a large boost from trade. Real final domestic demand (GDP ex trade and inventories) grew less strongly by just 0.5%. This week market is expecting another 75bps hike by the Fed but is also hoping for it to be the last 75bps increase as inflation is expected to cool down ahead.

About Allianz Indonesia
PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.