

Smartwealth Rupiah Equity Rotation Class B Fund

November 2022

BLOOMBERG: AZRPERB IJ
Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

Return Performance

Last 1-year Period		13.95%
Best Month	Mar-22	7.49%
Worst Month	Jun-22	-6.84%

Portfolio Breakdown

Equity	85.51%
Money Market	14.49%

Top 10 Holding

(in Alphabetical Order)

- Adaro Minerals Indo Tbk
- Bank Central Asia
- Bank HSBC Indonesia 1.75% 01/12/2022
- Bank Mandiri Persero
- Bank Negara Indonesia
- Bank Rakyat Indonesia
- Bukalapak.Com
- Kalbe Farma
- Merdeka Copper Gold Tbk
- Telekomunikasi Indonesia

Industry Sector

Finance	41.55%
Infrastructure	15.88%
Basic Industry	11.10%
Energy	9.51%
Consumer Non-Cyclical	5.23%
Property	4.56%
Health	4.44%
Technology	3.66%
Industry	2.79%
Consumer Cyclical	0.84%
Transportation	0.44%

Key Fund Facts

Fund Size (in bn IDR)	IDR 13.43
Risk Level	Aggressive
Launch Date	27 Oct 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	11,898,384.9079

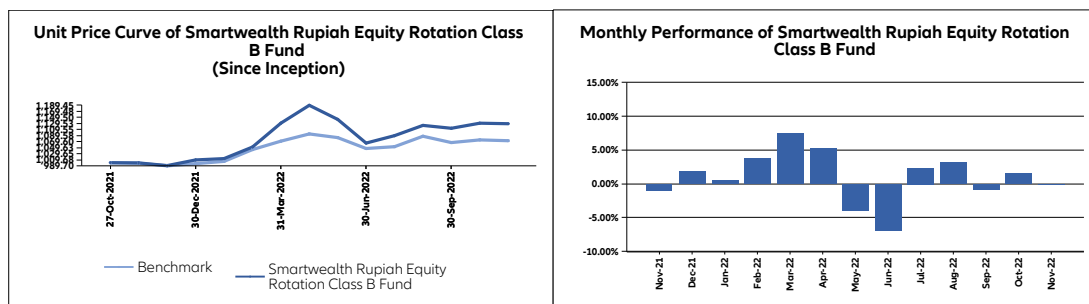
Price per Unit

(As of Nov 30, 2022)	IDR 1,128.68
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Smartwealth Rupiah Equity Rotation Class B Fund Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Class B Fund	-0.15%	0.49%	-1.25%	13.95%	N/A	N/A	11.84%	12.87%
Benchmark*	-0.25%	-1.36%	-0.95%	8.38%	N/A	N/A	7.59%	7.26%

*Jakarta Composite Index (JCI)


Manager Commentary

Global Equities closed higher in the month of November, major global indices such as S&P 500, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI World Index closed +5.38%, +5.67%, +4.37%, +6.80% respectively. Mainly caused by investor's hope on a smaller rate hike in the future, due to a slower inflation rate in the US. This was also backed by Fed's Jerome Powell's comment that smaller interest rate hike could start as soon as December. On the other hand, the Jakarta Composite Index recorded a negative return of -0.25% in the month of November. Bank Indonesia has increased the 7 Days Reserve Repo Rate to 5.25% from 4.75%, another 50 bps increase just like in the previous month. According to Bank Indonesia, Indonesia's M1 and M2 data (money supply), has increased +9.8% YoY and +14.9% YoY respectively, mainly caused by an increase in loan growth (+11.7%). Indonesia 10-year government bond yield closed at 6.95%, in the end of November, a decrease of -0.59% compared to last month.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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