

# SMARTWEALTH DOLLAR EQUITY ALL CHINA FUND

## November 2021

### BLOOMBERG: AZUSWAC IJ

#### Investment Objective

The objective of this fund is to provide maximum long term investment yield.

#### Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

#### Return Performance

Last 1-year Period		-3.94%
Best Month	Jul-20	11.71%
Worst Month	Jul-21	-11.40%

#### Portfolio Breakdown

Mutual Funds - Equities	96.40%
Cash/Deposit	3.60%

#### Top 10 Holding \*

(in Alphabetical Order)

- ALIBABA GROUP HOLDING
- CHINA INTL CAPITAL CORP
- CONTEMPORARY AMPEREX TE
- JDCOM INC
- MEITUAN
- SHANXI XINGHUACUN FENWI
- TENCENT HOLDINGS LTD
- WULIANGYE YIBIN CO LTD
- WUXI BIOLOGICS (CAYMAN)
- YUNNAN ENERGY NEW MATERIAL

\*Based on previous month Fund Fact Sheet

#### Key Fund Facts

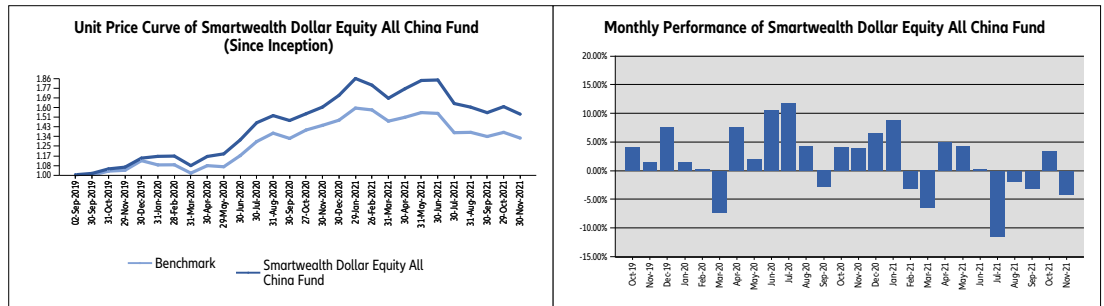
Fund Size (in mio USD)	USD 114.78
Risk Profile	Aggressive
Launch Date	02 Sep 2019
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	78,359,614.3160

Price per Unit	Bid	Offer
(As of Nov 30, 2021)	USD 1.4648	USD 1.5419

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Dollar Equity All China Fund	-4.16%	-3.88%	-16.33%	-3.94%	N/A	N/A	-9.83%	54.19%
Benchmark*	-3.70%	-3.71%	-14.64%	-7.89%	N/A	N/A	-10.74%	32.80%

\*MSCI China All Shares Index (M1CNAL Index)



#### Manager Commentary

The Fund outperformed the benchmark in October. It was a “calmer” month overall without the extent of the sector rotation seen throughout Q3. Stock selection was the main driver of performance with positive contributions in the Industrials and Technology sectors. At a single stock level, a top contributor was Contemporary Amperex Technology (CATL), a global leader in lithium-ion battery development, which reached new all-time highs. The stock – and the electric vehicle (EV) sector overall – was well supported by news of strong battery demand, for example from an American electric vehicle manufacturer’s new orders. CATL results towards the end of the month were also ahead of expectations.

On the other hand, a top detractor was an aluminium company engaged in the production and sales of alumina, primary aluminum and aluminum alloy products. The stock was weak as global aluminium prices fell sharply in the second half of October following a strong rally year-to-date. Power shortages have also disrupted production in some areas. In the long run, we expect the supply of aluminium will remain tight given the government’s carbon emission targets.

#### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

**Disclaimer:**  
Smartwealth Dollar Equity All China is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.