

# SMARTWEALTH RUPIAH EQUITY ROTATION FUND

## May 2022

### BLOOMBERG: AZRPWER IJ

#### Investment Objective

The objective of this fund is to provide maximum long term investment yield.

#### Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 80 - 100% in equity instruments (either directly through stocks and / or through equity mutual funds) implementing a sector rotation strategy.

#### Return Performance

Last 1-year Period		19.13%
Best Month	Nov-20	10.95%
Worst Month	Mar-20	-20.78%

#### Portfolio Breakdown

Equity	85.68%
Cash/Deposit	14.32%

#### Top Ten Stocks Holding

(in Alphabetical Order)

Adaro Energy  
Bank Central Asia  
Bank Mandiri Persero  
Bank Negara Indonesia  
Bank Rakyat Indonesia  
GoTo Gojek Tokopedia  
Merdeka Copper Gold  
Telekomunikasi Indonesia  
Tower Bersama Infrastruct  
XL Axiata

#### Key Fund Facts

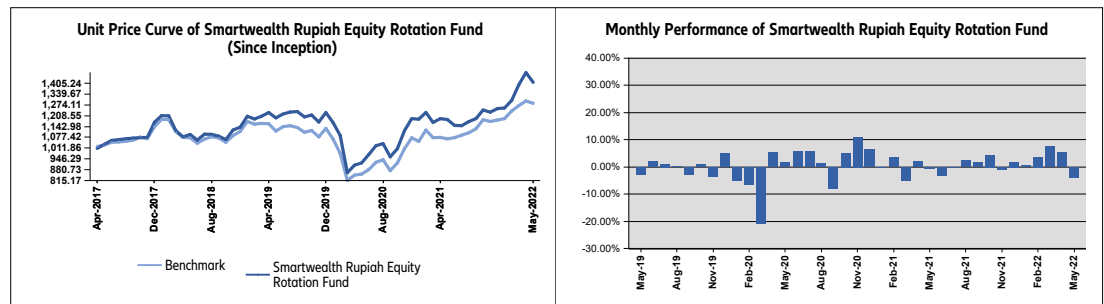
Fund Size (in bn IDR)	IDR 898.64
Risk Profile	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	669,844,516.6932

Price per Unit	Bid	Offer
(As of May 31, 2022)	IDR 1,341.56	IDR 1,412.17

Managed by Batavia Asset Management

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	-3.99%	8.53%	14.80%	19.13%	18.12%	36.50%	12.82%	41.22%
Benchmark*	-1.11%	3.79%	9.41%	20.20%	15.14%	24.59%	8.62%	28.39%

\*Jakarta Composite Index (JCI)



#### Manager Commentary

Global Equities closed mixed in the month of May, recovered the early losses, with S&P 500 Index, Dow Jones Industrial Index, and Nasdaq Index closed +0.04%, +0.01%, -2.05% respectively. The drop in early May was mainly caused by the combination of hawkish stance as inflation continue to be above expectation and softening US macro data raise the possibility of recession. Meanwhile, China gradually re-open their economy after the Omicron wave hit the country starting March 2022. Domestic Equities also shows a drop in the month of May-22, as JCI Index closed -1.11%. In addition, Indonesian 10-yr Government bond yield closes at 7.05% in the month of May. Bank Indonesia has kept the 7 days reverse repo rate at 3.5%. However, Bank Indonesia has planned to hike the Required Reserve Ratio from the current 5% to 6% in June, to 7.5% in July, and to 9% in September. The original plan was to raise the RRR to 6.5% in September. Government also decided to maintain low inflation by adjusting the budget and giving more subsidies.

#### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

#### Disclaimer:

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