

SMARTWEALTH DOLLAR EQUITY CHINA IMPACT FUND

May 2022

BLOOMBERG: AZUSWEC IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 80 - 100% in equity instruments (either directly through stocks and / or through equity mutual funds).

Return Performance

Last 1-year Period	May-22	N/A
Best Month	Apr-22	1.21%
Worst Month	Apr-22	-14.00%

Portfolio Breakdown

Mutual Funds - Equities	98.61%
Cash/Deposit	1.39%

Top 10 Holding *

(in Alphabetical Order)

ANHUI HONGLU STEEL
CHINA YANGTZE POWER LTD
CONTEMPORARY AMPEREX
KANZHUN AMERICAN DEPOSITORY
LI AUTO ADR INC
LINKLOGIS INC
LONGI GREEN ENERGY TECHNOLOGY
MING YANG SMART ENERGY GROUP
SHANDONG HEAD GROUP LTD A
XINJIANG GOLDWIND SCIENCE

*Based on previous month Fund Fact Sheet

Key Fund Facts

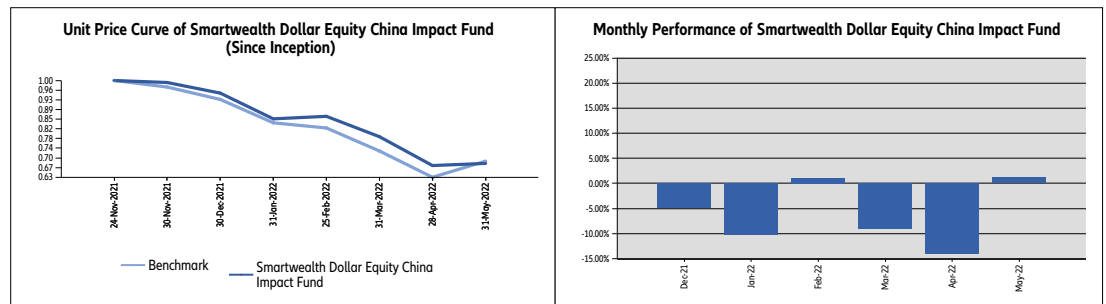
Fund Size (in mio USD)	USD 23.45
Risk Profile	Aggressive
Launch Date	24 Nov 2021
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	34,289,385.9403

Price per Unit	
(As of May 31, 2022)	USD 0.6840

Managed by Batavia Asset Management

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Dollar Equity China Impact Fund	1.21%	-20.78%	-31.07%	N/A	N/A	N/A	-28.14%	-31.60%
Benchmark*	9.70%	-15.45%	-28.99%	N/A	N/A	N/A	-25.37%	-30.76%

*MSCI China Islamic M Series Select 10-40 Index (Bloomberg Ticker: NU738729 Index)



Manager Commentary

Chinese Equities close higher in the month of May, with Shanghai Composite index and Hang Seng Index close 4.57%, and 1.54% respectively. With the drop in Omicron Covid-19 cases in China, the country has gradually reopened their economy. Thus, increasing the investor's confidence in China's economic recovery. However, with China's past approach with their Zero covid policy, risk of economy lockdown is still possible if there are a spike in covid cases in the future. To further help their economy, China's government has ramping up stimulus in terms of monetary policy, and fiscal policy. Hence, economic recovery in the second half of 2022 is expected.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Smartwealth Dollar Equity China Impact Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.