

Smartwealth Rupiah Equity Rotation Fund

May 2023

BLOOMBERG: AZRPWR IJ
Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

Return Performance

Last 1-year Period		-1.10%
Best Month	Nov-20	10.95%
Worst Month	Mar-20	-20.78%

Portfolio Breakdown

Equity	89.84%
Money Market	10.16%

Top 10 Holding

(in Alphabetical Order)

Astra International
 Bank Central Asia
 Bank Mandiri Persero
 Bank Rakyat Indonesia
 Indofood CBP Sukses Makmur
 Indosat
 Kalbe Farma
 Mayora Indah
 Telekomunikasi Indonesia
 Tower Bersama Infrastruct

*there is no investment on related parties

Industry Sector

Finance	45.36%
Infrastructure	19.34%
Consumer Non-Cyclical	10.90%
Health	4.79%
Industry	4.70%
Technology	4.57%
Property	3.52%
Energy	3.04%
Basic Industry	1.83%
Consumer Cyclical	1.68%
Transportation	0.28%

Key Fund Facts

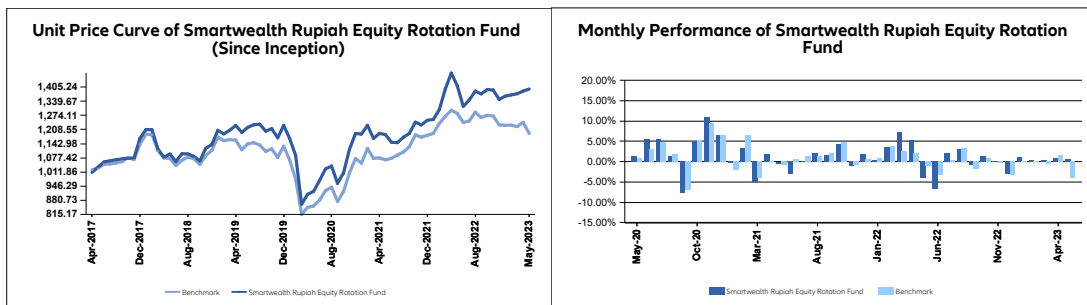
Fund Size (in bn IDR)	IDR 1,345.77
Risk Level	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	1,014,252,937.1942

Price per Unit	Bid	Offer
(As of May 31, 2023)	IDR 1,326.86	IDR 1,396.69

Smartwealth Rupiah Equity Rotation Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	0.68%	1.98%	0.33%	-1.10%	51.57%	27.58%	3.57%	39.67%
Benchmark*	-4.08%	-3.07%	-6.33%	-7.21%	39.54%	10.86%	-3.17%	19.13%

*Jakarta Composite Index (JCI)


Manager Commentary

Global Equities closed mixed in the month of May 2023, with global technology sector contributed positively. major global indices such as S&P 500, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI World Index closed +0.25%, -3.49%, +5.80%, and -1.25% respectively. US Core PCE recorded an increase of 0.4% MoM, higher than market expectations and previous period of 0.3% MoM. In addition, the Jakarta Composite Index recorded a negative return of -4.08% in the month of May 2023, mostly dragged by energy sector. Indonesia's current account surplus recorded at USD 3 Billion on Q1 2023, higher than market expectation, but lower than the previous period. Bank Indonesia have decided to keep the 7 Days Reverse Repo Rate unchanged in the month of May at 5.75%. Indonesia 10-year government bond yield closed at 6.39% in the end of April 2023, a 15-bps decrease compared to last month.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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