

Smartwealth Rupiah Equity Rotation Class B Fund

May 2023

BLOOMBERG: AZRPERB IJ
Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

Return Performance

Last 1-year Period		-0.55%
Best Month	Mar-22	7.49%
Worst Month	Jun-22	-6.84%

Portfolio Breakdown

Equity	86.71%
Money Market	13.29%

Top 10 Holding

(in Alphabetical Order)

- Astra International
 - Bank Central Asia
 - Bank HSBC Indonesia 1.75% 05/06/2023
 - Bank Mandiri Persero
 - Bank Rakyat Indonesia
 - Indosat
 - Kalbe Farma
 - Mayora Indah
 - Telekomunikasi Indonesia
 - Tower Bersama Infrastruct
- *there is no investment on related parties

Industry Sector

Finance	45.67%
Infrastructure	19.47%
Consumer Non-Cyclical	10.78%
Health	4.77%
Industry	4.73%
Technology	4.53%
Property	3.48%
Energy	2.95%
Basic Industry	1.77%
Consumer Cyclical	1.60%
Transportation	0.27%

Key Fund Facts

Fund Size (in bn IDR)	IDR 66.37
Risk Level	Aggressive
Launch Date	27 Oct 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	58,382,088.2611

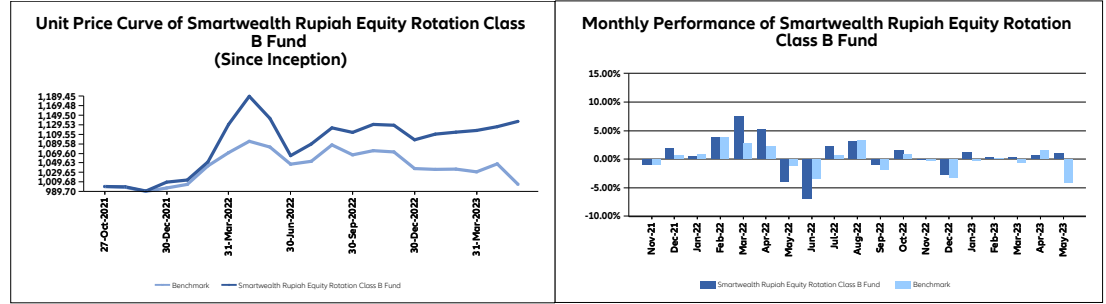
Price per Unit

(As of May 31, 2023)	IDR 1,136.75
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Smartwealth Rupiah Equity Rotation Class B Fund Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Class B Fund	0.98%	2.03%	0.71%	-0.55%	N/A	N/A	3.52%	13.68%
Benchmark*	-4.08%	-3.07%	-6.33%	-7.21%	N/A	N/A	-3.17%	0.47%

*Jakarta Composite Index (JCI)


Manager Commentary

Global Equities closed mixed in the month of May 2023, with global technology sector contributed positively. major global indices such as S&P 500, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI World Index closed +0.25%, -3.49%, +5.80%, and -1.25% respectively. US Core PCE recorded an increase of 0.4% MoM, higher than market expectations and previous period of 0.3% MoM. In addition, the Jakarta Composite Index recorded a negative return of -4.08% in the month of May 2023, mostly dragged by energy sector. Indonesia's current account surplus recorded at USD 3 Billion on Q1 2023, higher than market expectation, but lower than the previous period. Bank Indonesia have decided to keep the 7 Days Reverse Repo Rate unchanged in the month of May at 5.75%. Indonesia 10-year government bond yield closed at 6.39% in the end of April 2023, a 15-bps decrease compared to last month.

About Allianz Indonesia

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