

# SMARTWEALTH LIQUIFLEX LQ45 FUND

## May 2021

### BLOOMBERG: AZRPLQF IJ

#### Investment Objective

The objective of this fund is to provide maximum long term investment yield.

#### Investment Strategy

To achieve the investment objective, this fund shall be invested 0 – 100% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 0 – 100% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

#### Return Performance

Last 1-year Period	12.47%
Best Month	Nov-20 9.76%
Worst Month	Mar-20 -10.73%

#### Portfolio Breakdown

Equity	99.90%
Cash/Deposit	0.10%

#### Top Five Stocks Holding

Bank Central Asia	17.13%
Bank Rakyat Indonesia	16.23%
Telekomunikasi Indonesia	12.47%
Bank Mandiri Persero	8.24%
Astra International	6.81%

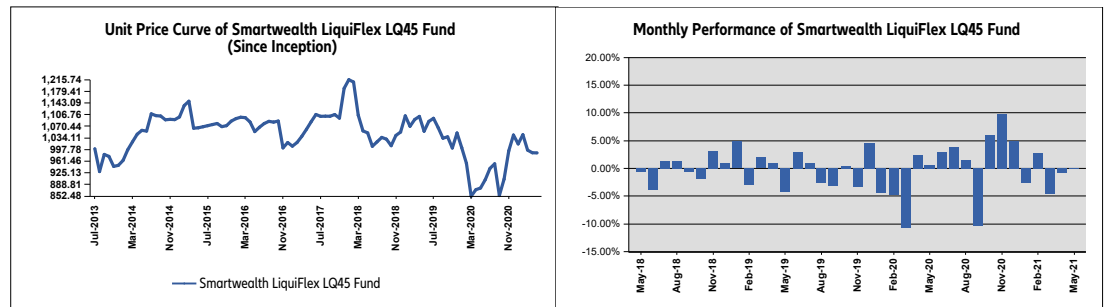
#### Key Fund Facts

Fund Size (in bn IDR)	IDR 32.53
Risk Profile	Aggressive
Launch Date	03 Jul 2013
Fund Currency	Indonesian Rupiah
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	34,675,956.7529

Price per Unit	Bid	Offer
(As of May 31, 2021)	IDR 938.13	IDR 987.51

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth LiquiFlex LQ45 Fund	-0.05%	-5.43%	-0.65%	12.47%	-5.94%	-5.33%	-1.25%



#### Manager Commentary

LQ45 declined -0.37% in May on a total return basis, despite foreign Investors turning net buyers during the month. Energy and communication services performed strongly while basic material sector saw selling pressure as investors lightened their position on fears of China's slowing demand. The country's GDP growth continued to improve as it recorded a smaller year-on-year (YoY) contraction sequentially. Domestic demand decelerated at a slower pace as consumption resumed on better mobility. Higher demand in machinery from US and several EU countries drove exports higher. May inflation rose +1.68% YoY, driven by food, beverage and tobacco ahead of the Lebaran Holiday. All in all, the economy appears to be on firmer footing and should see sustainable growth going into 2H, provided a new wave of COVID cases does not emerge. Our market trend and momentum assessment of Indonesian stock market has weakened to neutral since the second week of May. We are cautiously positive about the outlook of local stock market and have maintained a full-investment positioning during the month.

The fund outperformed the benchmark in the month of May. The fund saw outperformance coming from the stock selection in the telecom and the material sectors. Industrial sector detracted from the monthly performance due to the fund's positions in selective contractors.

#### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

#### Disclaimer:

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