

SMARTWEALTH DOLLAR EQUITY GLOBAL INVESTA FUND

May 2021

BLOOMBERG: AZUSWGI IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 80 - 100% in domestic equity instruments in (either directly through stocks and / or through mutual funds) and 0 - 20% in foreign offshore equity instruments in (either directly through stocks and / or through mutual funds).

Return Performance

Last 1-year Period		30.06%
Best Month	Apr-20	11.71%
Worst Month	Mar-20	-9.92%

Portfolio Breakdown

Mutual Funds - Equities	92.14%
Cash/Deposit	7.86%

Top 5 Holding *

Alphabet Inc	4.20%
Persimmon Plc	3.80%
Link Real Estate Investment Trust	3.80%
Salesforce.com Inc	3.60%
American Tower REIT Corp	3.60%

Top 3 Sector Allocation *

Information Technology	27.32%
Health Care	13.67%
Consumer Staples	12.51%

Top 3 Country Location *

United States	55.09%
United Kingdom	11.12%
Switzerland	8.56%

*Based on previous month Fund Fact Sheet

Key Fund Facts

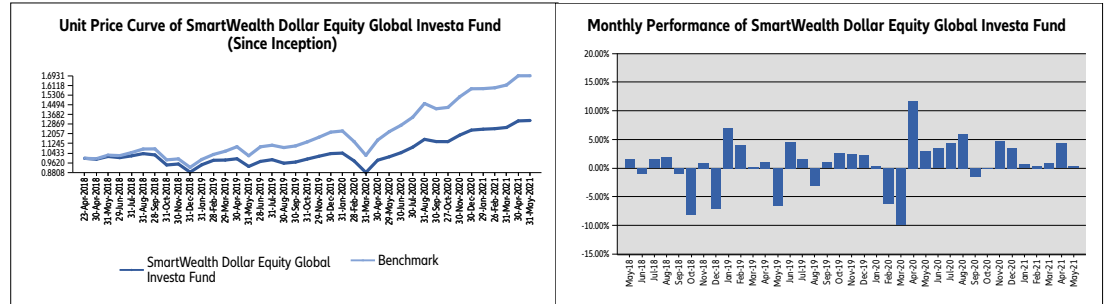
Fund Size (in mio USD)	USD 30.40
Risk Profile	Aggressive
Launch Date	23 Apr 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	24,286,928.0245

Price per Unit	Bid	Offer
(As of May 31, 2021)	USD 1.2515	USD 1.3174

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Equity Global Investa Fund	0.27%	5.50%	10.31%	30.06%	29.73%	6.53%	31.74%
Benchmark*	0.02%	6.35%	11.68%	38.30%	64.94%	6.90%	69.31%

*80% Dow Jones Islamic Market World (DJIM) Index & 20% World Information Technology Net Total Return Local (NDWLIT) Index



Manager Commentary

As there were more sentiment that the best days of corporate profits are behind us, several investors tried to look for more catalyst to invest in the market. Market saw many record highs for U.S. stocks and major equity indexes earlier this year, and it seems that it would take a break for awhile, waiting for new catalysts to come. It has US\$4.5tn budget plan on infrastructure and social programs, which is packed into the two massive spending programs of US\$1.8tn American Families Plan and US\$2.3tn American Jobs Plan. Oil price soared as most of the members of OPEC+ oil producers expect demand rising and supplies dwindling later this as the post-pandemic global economic recovery grows. It was higher than the flash reading of 61.5. New orders rise to 65.6 in May from 61.7 in April. This marks as eleventh consecutive month of expansion.

Global equities rose over April, as upbeat US economic data lifted optimism over the outlook for the global economy. The International Monetary Fund (IMF) forecast that massive fiscal stimulus and a vaccine-fueled recovery would drive the strongest global expansion in four decades, with the world economy expected to grow 6% in 2021, followed by 4.4% in 2022. The IMF also predicted that most advanced economies would suffer little lasting damage from the pandemic but that developing economies, particularly those with limited access to vaccines, weak public finances and a high dependency on tourism, are likely to be more negatively affected. At a sector level, Technology stocks returned to favour along with Financials. Consumer Discretionary was another winner, with easing restrictions and vaccine rollouts. In comparison, the Energy sector paused for breath following strong Q1 returns. Information Technology and related stocks outperformed the broader market though sub-segment level results were more mixed. Mega-cap technology shares advanced following magnificent quarterly earnings 'beats' and reinforced the power of the secular trends underlying their businesses. Digital advertising results were strong with ad dollars following surging user engagement despite uncertainties related a technology giant's forthcoming operating system privacy changes. Software performance was mixed with expectations already elevated; the robust quarterly results were just inline. Semiconductors sold off following earnings that beat expectations, but guidance was tempered with supply constraints limiting companies' ability to meet healthy demand.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

SmartWealth Dollar Equity Global Investa Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.