

# Smartwealth Rupiah Equity Rotation Class B Fund

March 2024

**BLOOMBERG: AZRPERB IJ**

**Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

**Investment Strategy: Equity**

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

**Return Performance**

Last 1-year Period		8.54%
Best Month	Mar-22	7.49%
Worst Month	Jun-22	-6.84%

**Portfolio Breakdown**

Equity	86.90%
Money Market	13.10%

**Top 10 Holding**

(in Alphabetical Order)

- Adaro Minerals Indo Tbk
  - Astra International
  - Bank Central Asia
  - Bank HSBC Indonesia 2% 01/04/2024
  - Bank Mandiri Persero
  - Bank Rakyat Indonesia
  - Indofood CBP Sukses Makmur
  - Mayora Indah
  - Merdeka Copper Gold Tbk
  - Telekomunikasi Indonesia
- \*there is no investment on related parties

**Industry Sector**

Finance	44.35%
Infrastructure	12.67%
Consumer Non-Cyclical	12.11%
Energy	8.22%
Basic Industry	7.38%
Technology	4.04%
Health	3.73%
Industry	3.12%
Consumer Cyclical	2.32%
Property	1.70%
Transportation	0.35%

**Key Fund Facts**

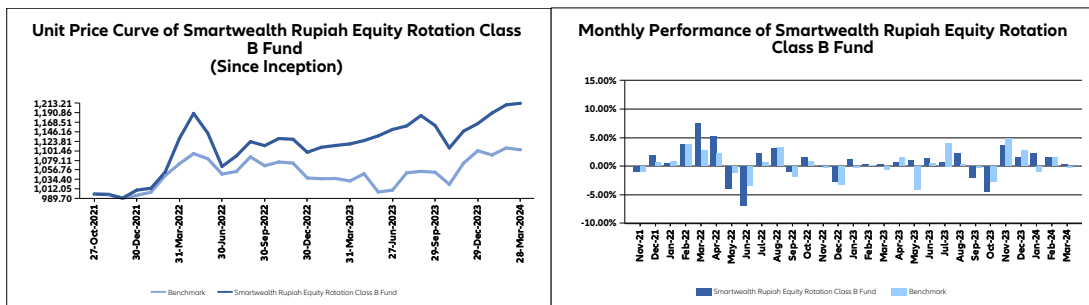
Fund Size (in bn IDR)	IDR 235.58
Risk Level	Aggressive
Launch Date	27 Oct 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	194,177,971.5057

<b>Price per Unit</b>	
(As of Mar 28, 2024)	IDR 1,213.21

Smartwealth Rupiah Equity Rotation Class B Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Class B Fund	0.30%	4.09%	4.50%	8.54%	N/A	N/A	4.09%	21.32%
Benchmark*	-0.37%	0.22%	5.03%	7.11%	N/A	N/A	0.22%	10.40%

\*Jakarta Composite Index (JCI)



**Manager Commentary**

Global equities mostly closed mostly higher in the month of March 2024. Major global indices such as S&P 500 Index, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI ACWI Index closed 3.10%, 2.08%, 1.79%, and 2.88% respectively. The Fed kept the rate unchanged in their most recent FOMC meeting, but still suggests that a 3 times rate cut is still on track for this year. S&P Global Composite PMI is recorded at 52.2 in March 2024, lower than the previous month at 52.5. In addition, Bank of Japan hiked their benchmark interest rate to 0% - 0.1% from -0.1%, the first hike in the last 17 years. The Jakarta Composite Index recorded a return of -0.37% in the month of March 2024. Financial sector is the main contributor, while infrastructure sector is the main detractor. Bank Indonesia has kept the rate unchanged at 6% in the month of March 2024. Indonesia 10-year government bond yield closed at 6.69% at the end of March 2024, an increase of 9-bps compared to last month.

**About Allianz Indonesia**

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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