

Smartwealth LiquiFlex LQ45 Fund

June 2023

BLOOMBERG: AZRPLQF IJ
Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0 – 79% in money market instruments and 0 – 79% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

Return Performance

Last 1-year Period	5.16%
Best Month	Nov-20 9.76%
Worst Month	Mar-20 -10.73%

Portfolio Breakdown

Equity	76.15%
Money Market	23.85%

Top 10 Holding

(in Alphabetical Order)

Astra International
 Bank Central Asia
 Bank Mandiri Persero
 Bank Negara Indonesia
 Bank Permata 3% 14/07/2023
 Bank Rakyat Indonesia
 GoTo Gojek Tokopedia Tbk
 Indofood CBP Sukses Makmur
 Sumber Alfaria Trijaya
 Telekomunikasi Indonesia

*there is no investment on related parties

Industry Sector

Finance	60.85%
Infrastructure	9.81%
Consumer Non-Cyclical	8.05%
Industry	7.35%
Basic Industry	5.34%
Technology	3.58%
Energy	2.30%
Health	1.84%
Consumer Cyclical	0.88%

Key Fund Facts

Fund Size (in bn IDR)	IDR 41.57
Risk Level	Moderate - Aggressive
Launch Date	03 Jul 2013
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	38,012,258.1280

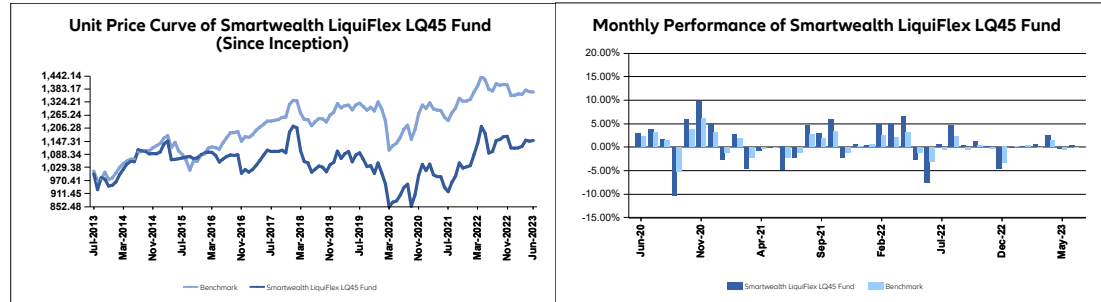
Price per Unit	Bid	Offer
(As of Jun 27, 2023)	IDR 1,093.60	IDR 1,151.16

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth LiquiFlex LQ45 Fund	0.27%	2.35%	3.00%	5.16%	27.34%	14.19%	3.00%	15.12%
Benchmark*	-0.10%	0.80%	1.20%	-0.89%	17.66%	12.50%	1.20%	37.02%

*50% LQ45 Stock Index & 50% Bank Indonesia Deposit Rate Avg 1 Month IDR (IDRE1MO Index)

(Benchmark assessment; change of benchmark on Feb 2023 (backdated to Oct 2021), previously using 50% LQ45 Stock Index & 50% Average 1 Month Deposit (1 Month) of Bank BNI, BCA and Citibank; using benchmark since Oct 2021, backdated to inception date)


Manager Commentary

LQ45 Index gained 0.39% on total return basis in June. Foreign investors remained, however, net sellers for the second consecutive month, offloading USD297 million of equities. Coal counters staged a strong rebound as coal price stabilised, while GOTO saw heavy selling pressure in a more competitive environment. On the macro front, Indonesia recorded a fall in its May trade account's surplus. Although exports came in stronger than anticipated, imports saw a spike, driven by capital goods. The shift in Lebaran likely played a part in such a deviation. Elsewhere, the country posted a +3.52% year-on-year (YoY) inflation in June, continuing a downward trend in recent months. Bank Indonesia (BI) maintained the benchmark rate at 5.75%. The Central Bank continues to focus on currency stability and inflation control. Based on our market trend and fundamental assessment, the overall market outlook of Indonesian equities improved slightly while remaining cautious during the month. In the portfolio, an underweight positioning in equities was maintained with around 76% equity exposure by the end of June. The fund outperformed the benchmark in the month of June. The positive performance from stock selections in the consumer discretionary sector was slightly offset by the negative contribution from the coal sector allocation.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Smartwealth LiquiFlex LQ45 is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. PAST RETURNS AND ANY FORECAST ARE NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.