

SMARTWEALTH DOLLAR ASIA PACIFIC CLASS B FUND

June 2022

BLOOMBERG: AZUSAPB IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0%-20% in short-term instruments, and 80%-100% in offshore instruments.

Return Performance

Last 1-year Period	Dec-21	N/A
Best Month	Dec-21	2.10%
Worst Month	Apr-22	-11.30%

Portfolio Breakdown

Equity	96.09%
Money Market	3.91%

Top 10 Holding

- (in Alphabetical Order)
- Alchip Technologies Ltd
 - ASPEED Technology Inc
 - China Oilfield Services Ltd
 - CK Asset Holdings Ltd
 - Galaxy Entertainment Group Ltd
 - Koh Young Technology Inc
 - Lasertec Corp
 - Mainfreight Ltd
 - Taiwan Semiconductor Mfg
 - Woodside Energy Group Ltd

Industry Sector

Industry	30.51%
Technology	17.87%
Consumer Cyclical	11.73%
Energy	11.68%
Consumer Non-Cyclical	10.97%
Finance	9.61%
Basic Materials	6.57%
Infrastructure	1.06%

Key Fund Facts

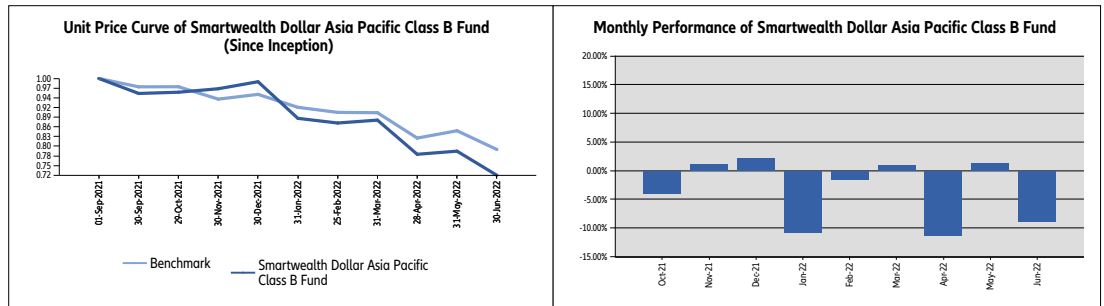
Fund Size (in mio USD)	USD 0.60
Risk Profile	Moderate - Aggressive
Launch Date	01 Sep 2021
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	837,568,4066

Price per Unit	
(As of Jun 30, 2022)	USD 0.7188

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Dollar Asia Pacific Class B Fund	-8.87%	-18.23%	-27.44%	N/A	N/A	N/A	-27.44%	-28.12%
Benchmark*	-6.41%	-11.85%	-16.78%	N/A	N/A	N/A	-16.78%	-20.62%

*MSCI AC Asia Pacific Net Total Return USD Index (M1AP Index)



Manager Commentary

Most of the Asian equities plummeted during the month amid concerns over the potential for aggressive monetary tightening in the U.S. to tame higher inflation but China markets had a strong month. The China related markets posted positive return in June as investors was buoyed by Chinese Government's announcement that mentioned a gradual reopening that will take place in June-after months of lockdown. The manufacturing PMI for China also bounced back to an expansion level of 50. The PMI rose from 49.6 to 50.2 in June 2022.

US equity markets suffered during the month of June as anxieties over a possible recession continue to weigh on investor sentiment. The yield on the 10-year U.S. Treasury note has doubled since the beginning of the year to ~3.0% level. The FOMC raised its fed funds target by 75 bps at its June meeting, the largest increase since 1994. Upside surprises in inflation and rising measures of inflation expectations are likely to keep the Fed under pressure to tighten further and meet hawkish market expectations.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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