

SMARTWEALTH DOLLAR EQUITY SUSTAINABILITY FUND

June 2021

BLOOMBERG: AZUSWES IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

Return Performance

Last 1-year Period		N/A
Best Month	Apr-21	6.24%
Worst Month	Jan-21	-1.86%

Portfolio Breakdown

Mutual Funds - Equities	97.15%
Cash/Deposit	2.85%

Top 3 Holding *

MICROSOFT CORP (US)	9.30%
ADOBE INC (US)	4.50%
UNITEDHEALTH GROUP INC (US)	3.50%

Top 3 Sector Allocation *

IT	31.20%
HEALTHCARE	17.80%
FINANCIALS	14.60%

Top 3 Country Location *

UNITED STATES	50.20%
GERMANY	8.10%
FRANCE	6.40%

*Based on previous month Fund Fact Sheet

Key Fund Facts

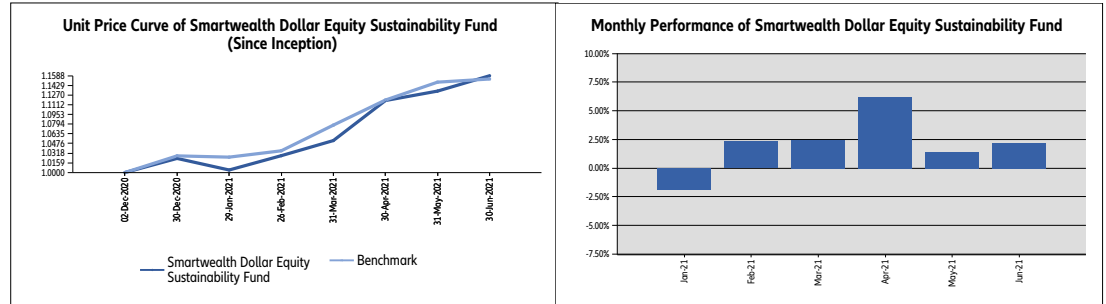
Fund Size (in mio USD)	USD 0.75
Risk Profile	Aggressive
Launch Date	02 Dec 2020
Fund Currency	United States Dollar
Pricing Frequency	Daily
Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	651,336.7712

Price per Unit	
(As of Jun 30, 2021)	USD 1.1588

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth Dollar Equity Sustainability Fund	2.22%	10.11%	13.26%	N/A	N/A	13.26%	15.88%
Benchmark*	0.45%	7.02%	12.28%	N/A	N/A	12.28%	15.34%

*Dow Jones Sustainability World Index (Total Return)



Manager Commentary

Global equities advanced over May. European stocks were among the strongest performers as a decline in COVID-19 infection levels lifted hopes of a strong economic rebound. In contrast, Asian markets lagged as several countries were forced to tighten restrictions and control fresh outbreaks. Inflation concerns moved to centre stage during the month after headline US consumer prices rose 4.2% year on year in April, marking the strongest inflation rate since 2008.

At a sector level, Energy and Materials outpaced the broader market amid a continued rise in commodity prices. Financials stocks were also strong, with higher inflation leading to expectations of interest rate rises. Consumer Discretionary, Technology and Utilities sectors were some of the weakest performers. Oil prices briefly moved back towards USD 70 a barrel amid expectations of higher demand as economies pick up steam. Industrial metals prices also continued to strengthen, with many touching multi-year highs. In general, input prices are rising globally due to supply side constraints, with companies currently able to pass higher costs onto customers. While central banks are insisting that the uptick in inflation is temporary, speculation is growing that support measures may start to be tapered later in the summer.

Following a strong performance by the ruling Conservative Party in May's local elections, the British pound appreciated against most major currencies. With the Scottish National Party falling short of an outright majority in the Scottish parliament, the pound sterling also benefitted from hopes that a Scottish independence referendum had been pushed back by a few years. The euro also rallied against the Japanese yen and US dollar, buoyed by optimism over an accelerating vaccine roll-out and hopes of an economic rebound as the euro zone re-opened.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

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