

SMARTWEALTH DOLLAR EQUITY GLOBAL INVESTA FUND

June 2021

BLOOMBERG: AZUSWGI IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 80 - 100% in domestic equity instruments in (either directly through stocks and / or through mutual funds) and 0 - 20% in foreign offshore equity instruments in (either directly through stocks and / or through mutual funds).

Return Performance

Last 1-year Period		28.41%
Best Month	Apr-20	11.71%
Worst Month	Mar-20	-9.92%

Portfolio Breakdown

Mutual Funds - Equities	93.16%
Cash/Deposit	6.84%

Top 5 Holding

Alphabet Inc	4.23%
Link REIT	3.73%
Intuit Inc.	3.72%
American Tower REIT Corp	3.72%
Salesforce.com Inc	3.57%

Top 3 Sector Allocation

Information Technology	28.22%
Health Care	13.69%
Real Estate	12.40%

Top 3 Country Location

United States	56.19%
United Kingdom	10.45%
Switzerland	8.65%

Key Fund Facts

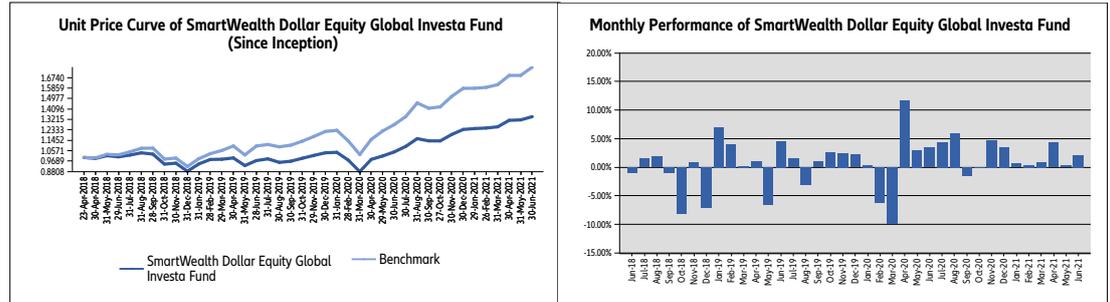
Fund Size (in mio USD)	USD 38.23
Risk Profile	Aggressive
Launch Date	23 Apr 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	29,922,093.7824

Price per Unit	Bid	Offer
(As of Jun 30, 2021)	USD 1.2775	USD 1.3447

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Equity Global Investa Fund	2.07%	6.82%	8.74%	28.41%	33.72%	8.74%	34.47%
Benchmark*	4.08%	9.10%	11.26%	37.94%	72.34%	11.26%	76.22%

*80% Dow Jones Islamic Market World (DJIM) Index & 20% World Information Technology Net Total Return Local (NDWLIT) Index



Manager Commentary

U.S. equity markets closed the month marginally strong. This is on the back of economic data showing strong employment rate (5.8% in May vs 6.1% in April) and housing numbers as the economy reopens. In addition, May's U.S. manufacturing PMI stood at 62.1 vs 60.5 in the previous month. The Fed seems to become more hawkish. After the last Fed meeting, most of the strategists think that the Fed is likely to begin tapering mortgage purchases this year. Other developed economies offer less convincing arguments for persistently elevated inflation, so the U.S. and peripheral economies will see interest rate normalization faster than Europe and Japan will.

Global equities advanced over May. Inflation concerns moved to centre stage during the month after headline US consumer prices rose 4.2% year-on-year in April, marking the strongest inflation rate since 2008. While central banks are insisting that the uptick in inflation is temporary, speculation is growing that support measures may start to be tapered later in the summer. Energy and Materials companies outpaced the broader market amid a continued rise in commodity prices. Financials stocks were also strong, but the Consumer Discretionary, Technology and Utilities sectors weakened overall.

Information Technology and related stocks underperformed the broader market though sub-segment level results were more mixed. Heightened concerns regarding inflation drove interest rates higher which, in turn, impacted high-growth, high-valuation shares. More cyclically sensitive areas like semiconductors and equipment makers outperformed the sector and market. Software and IT Services shares fell despite robust earnings reports and management commentary affirming a strong demand environment.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

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