

Smartwealth Dollar Equity China Impact Fund

July 2023

BLOOMBERG: AZUSWEC IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments.

Return Performance

Last 1-year Period	-19.94%
Best Month	Jan-23 13.00%
Worst Month	Apr-22 -14.00%

Portfolio Breakdown

Equity	88.81%
Money Market	11.19%

Top 10 Holding

(in Alphabetical Order)

Anhui Honglu Steel Constructio
China Water Affairs Group Ltd
China Yangtze Power Co Ltd
Contemporary Ampere Technolog
Hygeia Healthcare Holdings Co
Merida Industry Co Ltd
NARI Technology Co Ltd
Sungrow Power Supply Co Ltd
Zhejiang Sanhua Intelligent Co
Zhejiang Weixing New Bldg Mate
*there is no investment on related parties

Industry Sector

Industry	26.90%
Consumer Non-Cyclical	20.39%
Infrastructure	14.19%
Consumer Cyclical	13.75%
Energy	13.53%
Basic Materials	8.56%
Technology	2.68%
Finance	0.00%

Key Fund Facts

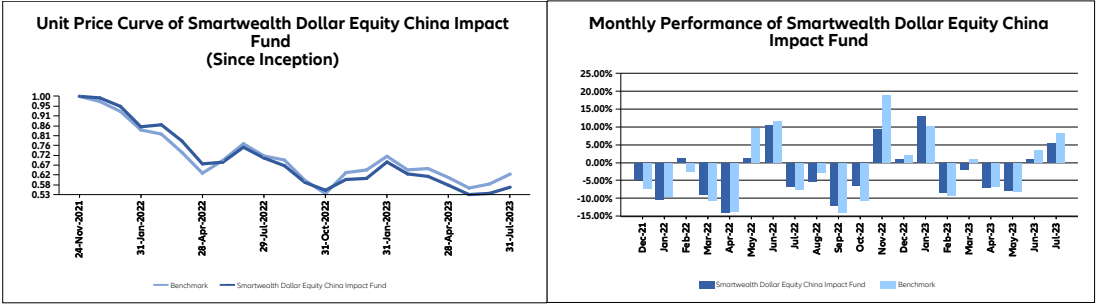
Fund Size (in mio USD)	USD 14.72
Risk Level	Aggressive
Launch Date	24 Nov 2021
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Investment Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	26,115,204.7329

Price per Unit	
(As of Jul 31, 2023)	USD 0.5638

Smartwealth Dollar Equity China Impact Fund Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Dollar Equity China Impact Fund	5.52%	-1.64%	-17.67%	-19.94%	N/A	N/A	-6.96%	-43.62%
Benchmark*	8.17%	2.72%	-12.00%	-12.21%	N/A	N/A	-3.06%	-37.34%

*MSCI China Islamic M Series Select 10-40 Index (NU738729 Index)



Manager Commentary

Chinese Equities closed mostly higher in the month of July 2023, with Shanghai Composite Index, Shenzhen Composite Index, and Hang Seng Index closed 2.78%, 0.99% and 6.15% respectively. The Caixin China General Manufacturing PMI fell to 49.2 in July 2023 from 50.5 in June, missing market estimates of 50.3 while hitting its lowest reading in six months. First fall in manufacturing activity since April 2023. On another news, the recent politburo meeting suggested that policy makers are keen to support China's economic recovery. On top of that authorities are keen to support housing policy by suggesting lowering first-home down payment ratios and mortgage rates, as well as relaxing the first home definition so that more homebuyers can enjoy favorable mortgage terms currently applicable to first-home buyers. While details of policy support are not yet released in the meeting, the Politburo meeting recognized that the post-reopening economic recovery is likely be a bumpy recovery. However, authorities remain optimistic on the fundamental, medium, and long-term outlooks.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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