

SMARTWEALTH RUPIAH EQUITY ROTATION FUND

July 2021

BLOOMBERG: AZRPWER IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 80 - 100% in equity instruments (either directly through stocks and / or through equity mutual funds) implementing a sector rotation strategy.

Return Performance

Last 1-year Period	11.87%
Best Month	Nov-20 10.95%
Worst Month	Mar-20 -20.78%

Portfolio Breakdown

Equity	97.22%
Cash/Deposit	2.78%

Top Five Stocks Holding

Bank Central Asia	11.19%
Telekomunikasi Indonesia	6.93%
Astra International	6.02%
Bank Rakyat Indonesia	5.89%
Aneka Tambang Persero	5.37%

Key Fund Facts

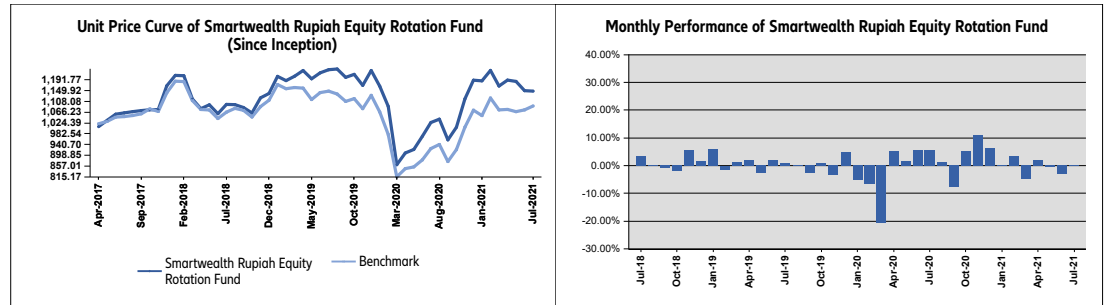
Fund Size (in bn IDR)	IDR 818.74
Risk Profile	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	750,867,474.4343

Price per Unit	Bid	Offer
(As of Jul 30, 2021)	IDR 1,090.40	IDR 1,147.79

Managed by Batavia Asset Management

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	-0.16%	-3.59%	-3.36%	11.87%	4.71%	-3.56%	14.78%
Benchmark*	1.41%	1.24%	3.54%	17.87%	2.25%	1.52%	9.01%

*Jakarta Composite Index (JCI)



Manager Commentary

Overall, global equity market went up in July 2021 with S&P500 increased by more than 2%, amid global economy recovery and vaccination progress. Meanwhile, Fed maintain their stance and remain dovish in the last FOMC meeting. The rising regulation risk in China also raised concern to giant tech names to their business outlook going forward. JCI went up 1.4% MoM as daily new cases continue to decline especially Java. Positive sentiment from bond issuance reduction target and improving global risk sentiment made 10 year yield decreased from 6.56% to 6.27%. In the next 1 month, market will continue to follow the development of Covid-19 both global and domestic and US macro data especially employment and its implication to Fed's monetary policy. Specific in Indonesia, investors wait for 2Q21 GDP and also corporate earnings result.

We put basic materials sector to Overweight position, replacing financial. Meanwhile we maintain Overweight position in infra and property sectors.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Smartwealth Rupiah Equity Rotation Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.