

SMARTWEALTH DOLLAR EQUITY GLOBAL INVESTA FUND

July 2021

BLOOMBERG: AZUSWGI IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 80 - 100% in domestic equity instruments in (either directly through stocks and / or through mutual funds) and 0 - 20% in foreign offshore equity instruments in (either directly through stocks and / or through mutual funds).

Return Performance

Last 1-year Period		25.05%
Best Month	Apr-20	11.71%
Worst Month	Mar-20	-9.92%

Portfolio Breakdown

Mutual Funds - Equities	97.42%
Cash/Deposit	2.58%

Top 5 Holding

Alphabet Inc	4.23%
Link REIT	3.73%
Intuit Inc.	3.72%
American Tower REIT Corp	3.72%
Salesforce.com Inc	3.57%

Top 3 Sector Allocation

Information Technology	28.44%
Health Care	13.77%
Consumer Staples	12.30%

Top 3 Country Location

United States	56.57%
United Kingdom	10.38%
Switzerland	8.54%

Key Fund Facts

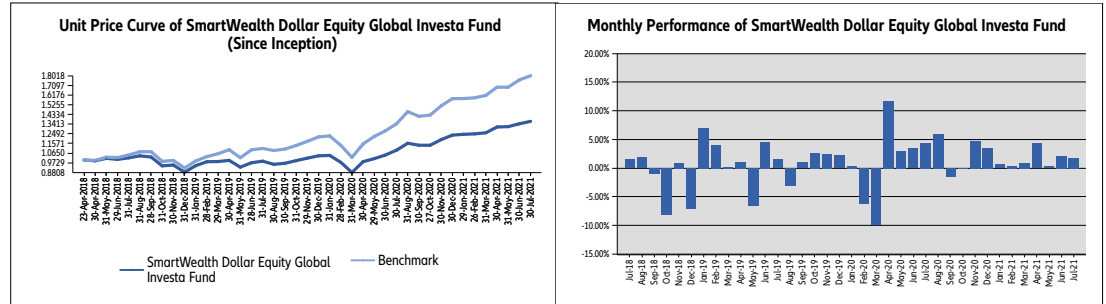
Fund Size (in mio USD)	USD 41.36
Risk Profile	Aggressive
Launch Date	23 Apr 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	31,837,487.3340

Price per Unit	Bid	Offer
(As of Jul 30, 2021)	USD 1.2992	USD 1.3676

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Equity Global Investa Fund	1.70%	4.09%	9.91%	25.05%	34.01%	10.59%	36.76%
Benchmark*	2.25%	6.44%	13.70%	33.93%	71.96%	13.76%	80.18%

*80% Dow Jones Islamic Market World (DJIM) Index & 20% World Information Technology Net Total Return Local (NDWLIT) Index



Manager Commentary

The U.S. equity indexes ended the month strong as the latest read on the economy eased concern about inflation. 2Q21 GDP data of 6.5% showed that consumer spending was strong even as overall growth trailed expectations. The combination of vaccinations, government aid and a broader reopening of the economy also helped driving an annualized 11.8% of personal consumption in 2Q21. However, the Fed hasn't explained when it might begin downsizing the current bond-buying program, or at what pace. Officials say they will consider raising rates only after the labor market has reached full employment and inflation has hit 2% and is on track to go higher.

Global equities delivered strong gains over Q2 as sentiment was boosted by optimism over the strength of the economic recovery. In general, Western markets were among the strongest performers with economies recovering swiftly as COVID-19 infection levels eased. In contrast, Asian markets generally lagged as several countries were forced to re-impose/tighten restrictions to control fresh outbreaks. For the second consecutive quarter, Energy stocks surged, as oil prices rallied on expectations of strong demand. While Technology companies initially lagged the broader market advance as investors rotated into more cyclical areas, they moved to the forefront again in June when the reflation trade reversed following a change in the US Federal Reserve's projections of the future path of interest rates. Information Technology and related stocks outperformed the broader market during the period. Software stocks were particularly robust with earnings reports and management guidance suggesting the fundamental strength through the last year was sustainable, reflecting broader trends around businesses digitising their operations. Semiconductors initially faced headwinds given their cyclical orientation, but relative performance improved later in the period amid optimism regarding the US Congress passing an infrastructure spending plan. Mega-cap technology shares outperformed on increased investor comfort around the regulatory environment and generally robust operating environment.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

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