

# Smartwealth Rupiah Equity Rotation Class B Fund

January 2024

**BLOOMBERG: AZRPERB IJ**

**Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

**Investment Strategy: Equity**

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

**Return Performance**

Last 1-year Period		7.23%
Best Month	Mar-22	7.49%
Worst Month	Jun-22	-6.84%

**Portfolio Breakdown**

Equity	87.86%
Money Market	12.14%

**Top 10 Holding**

(in Alphabetical Order)

- Adaro Minerals Indo Tbk
  - Astra International
  - Bank Central Asia
  - Bank HSBC Indonesia 2% 01/02/2024
  - Bank Mandiri Persero
  - Bank Negara Indonesia
  - Bank Rakyat Indonesia
  - Indofood CBP Sukses Makmur
  - Mayora Indah
  - Telekomunikasi Indonesia
- \*there is no investment on related parties

**Industry Sector**

Finance	47.42%
Infrastructure	12.72%
Consumer Non-Cyclical	11.81%
Energy	7.43%
Basic Industry	5.03%
Health	4.47%
Technology	3.81%
Industry	2.92%
Consumer Cyclical	2.71%
Property	1.37%
Transportation	0.30%

**Key Fund Facts**

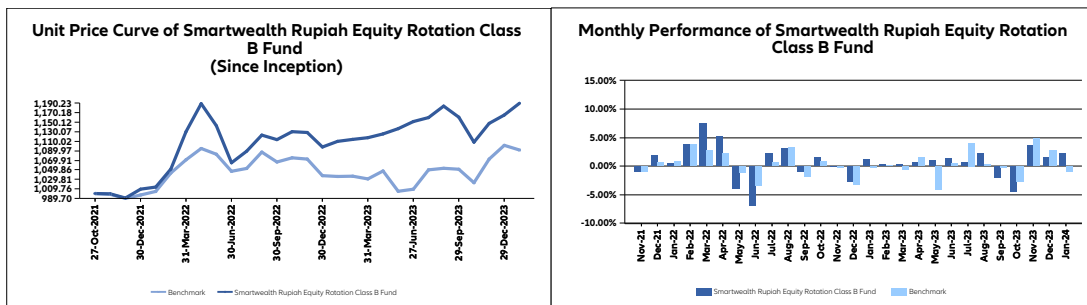
Fund Size (in bn IDR)	IDR 221.79
Risk Level	Aggressive
Launch Date	27 Oct 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	186,345,710.5395

<b>Price per Unit</b>	
(As of Jan 31, 2024)	IDR 1,190.23

Smartwealth Rupiah Equity Rotation Class B Fund Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Class B Fund	2.12%	7.40%	2.60%	7.23%	N/A	N/A	2.12%	19.02%
Benchmark*	-0.89%	6.75%	3.99%	5.39%	N/A	N/A	-0.89%	9.18%

\*Jakarta Composite Index (JCI)



**Manager Commentary**

Global equities mostly closed mostly higher in the month of January 2024. Major global indices such as S&P 500 Index, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI ACWI Index closed 1.59%, 1.22%, 1.02%, and 0.53% respectively. US Q4 2023 GDP is recorded at 3.3%, better than market expectations at 2%. On top of that, December 2023 US core PCE is also recorded at 0.2% MoM, in line with market expectations. This indicates that the US economy is still resilient; thus, soft landing in US economy is the most likely scenario. The Jakarta Composite Index recorded a negative return of -0.89% in the month of January 2024. Financial sector is the main contributor, while Infrastructure sector is the main detractor. Bank Indonesia has kept the rate unchanged at 6% in the month of January 2024. Indonesia 10-year government bond yield closed at 6.59% at the end of January 2024, an increase of 10-bps compared to last month.

**About Allianz Indonesia**

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

**Disclaimer:**  
Smartwealth Rupiah Equity Rotation Class B Fund is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. PAST RETURNS AND ANY FORECAST ARE NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.