

SmartWealth Dollar Asia Pacific Fund

January 2024

BLOOMBERG: AZUSWAP IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0%-20% in short-term instruments, and 80%-100% in offshore instruments.

Return Performance

Last 1-year Period	4.88%
Best Month	Nov-22 17.41%
Worst Month	Sep-22 -14.53%

Portfolio Breakdown

Equity	97.93%
Money Market	2.07%

Top 10 Holding

(in Alphabetical Order)

- Alchip Technologies Ltd
- Alibaba Group Holding Ltd
- ASM Pacific Technology Ltd
- ASPEED Technology Inc
- Galaxy Entertainment Group Ltd
- Koh Young Technology Inc
- Lasertec Corp
- Mainfreight Ltd
- Resona Holdings Inc
- Sony Group Corp

*there is no investment on related parties

Industry Sector

Technology	27.78%
Industry	24.51%
Consumer Cyclical	15.47%
Consumer Non-Cyclical	9.97%
Finance	9.63%
Energy	5.09%
Infrastructure	5.01%
Basic Materials	2.54%

Key Fund Facts

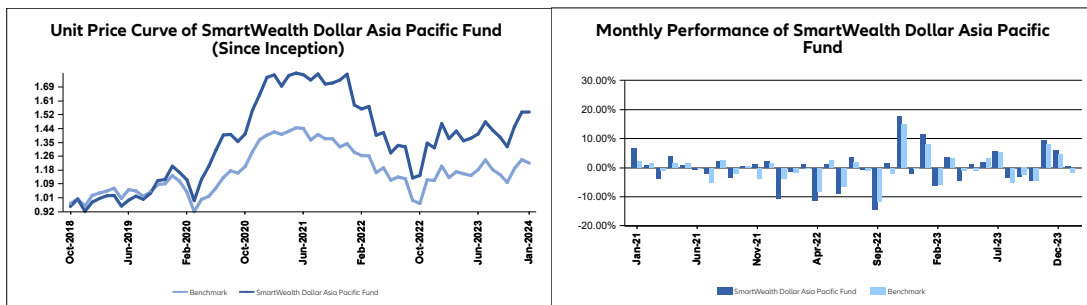
Fund Size (in mio USD)	USD 88.80
Risk Level	Aggressive
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	60,770,270.9453

Price per Unit	Bid	Offer
(As of Jan 31, 2024)	USD 1.4612	USD 1.5381

SmartWealth Dollar Asia Pacific Fund is managed by Allianz Global Investors Asset Management Indonesia based on an investment management agreement between Allianz Global Investors Asset Management Indonesia as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
SmartWealth Dollar Asia Pacific Fund	0.05%	16.20%	4.12%	4.88%	-12.23%	56.77%	0.05%	53.81%
Benchmark*	-1.67%	10.83%	-1.56%	1.59%	-12.39%	19.54%	-1.67%	22.26%

*MSCI AC Asia Pacific Net Total Return USD Index (M1AP Index)



Manager Commentary

Equities in the Asia ex Japan region retreated modestly over January although there was significant dispersion of returns across markets. Japanese shares enjoyed their strongest start to a year in 26 years, buoyed by robust corporate earnings. The Bank of Japan (BOJ) kept interest rates on hold, though BOJ governor Kazuo Ueda said the likelihood of sustainably achieving the 2% inflation target was gradually increasing as wages rose. Likewise, India stocks maintained their good momentum primarily driven by robust local demand. Australia stocks also advanced modestly in local terms, with the ASX Index hitting a record high in the final days of the month. Elsewhere, China equities fell sharply with the weak macro environment, especially the property sector, continuing to weigh on market sentiment. This was despite the People's Bank of China further loosening policy by cutting banks' reserve ratio requirements by 50 basis points. In contrast, stocks made progress in Taiwan, helped by upbeat guidance from heavyweight chipmaker Taiwan Semiconductor Manufacturing (TSMC). Of note in Taiwan was the victory of the ruling Democratic Progressive Party in the country's presidential elections.

China equity market fell sharply in January as recent economic data fell below market expectations even after recent government effort to jumpstart the economy with property sector remains a drag. US Equity market rallied further in January as data showed U.S. inflation cooled further in December, cementing expectations that the Federal Reserves would stick to its rate cut projections this year.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

SmartWealth Dollar Asia Pacific is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. PAST RETURNS AND ANY FORECAST ARE NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.