

Smartwealth Rupiah Equity Rotation Fund

January 2023

BLOOMBERG: AZRPWR IJ
Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

Return Performance

Last 1-year Period		8.62%
Best Month	Nov-20	10.95%
Worst Month	Mar-20	-20.78%

Portfolio Breakdown

Equity	90.58%
Money Market	9.42%

Top 10 Holding

(in Alphabetical Order)

Adaro Minerals Indo Tbk
 Astra International
 Bank Central Asia
 Bank Mandiri Persero
 Bank Rakyat Indonesia
 Bukalapak.Com
 GoTo Gojek Tokopedia Tbk
 Kalbe Farma
 Merdeka Copper Gold Tbk
 Telekomunikasi Indonesia

Industry Sector

Finance	39.78%
Infrastructure	17.19%
Energy	8.18%
Basic Industry	7.53%
Technology	6.55%
Consumer Non-Cyclical	5.89%
Industry	4.55%
Health	4.34%
Property	4.32%
Consumer Cyclical	1.17%
Transportation	0.52%

Key Fund Facts

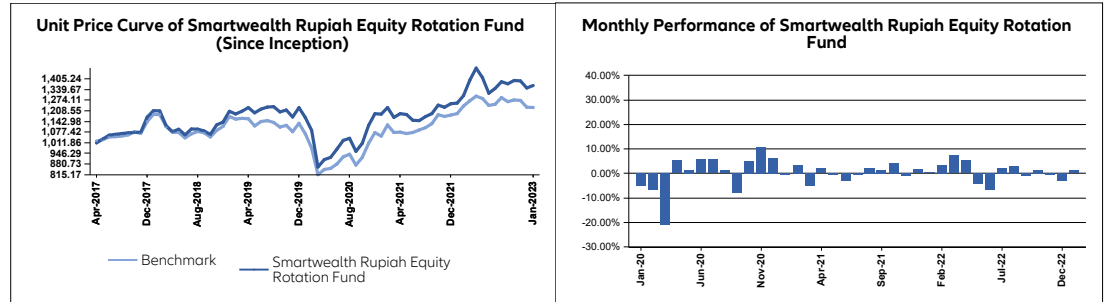
Fund Size (in bn IDR)	IDR 1,371.14
Risk Level	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	1,058,378,094.6185

Price per Unit	Bid	Offer
(As of Jan 31, 2023)	IDR 1,295.51	IDR 1,363.69

Smartwealth Rupiah Equity Rotation Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	1.12%	-2.22%	1.34%	8.62%	16.87%	12.81%	1.12%	36.37%
Benchmark*	-0.16%	-3.66%	-1.61%	3.14%	15.14%	3.54%	-0.16%	22.83%

*Jakarta Composite Index (JCI)


Manager Commentary

Global Equities closed higher in the month of January, major global indices such as S&P 500, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI World Index closed +6.18%, +2.83%, +10.68%, and +7.00% respectively. The gains are mostly driven by the already punished tech sector, combined with the expectation from market participants for the faster Fed's pivot. With declining inflation and wage growth, the market expect the lower terminal rate, with a slower hike of 25bps. On top of that, news on China reopening also sent Chinese equities higher in the month of January, with Shanghai Composite Index and Hang Seng index closed +5.39%, and +10.42% respectively. On the contrary, Jakarta Composite Index recorded a near flat return of -0.16% in the month of January. Bank Indonesia has also increased the 7 Days Reserve Repo Rate to 5.75% from 5.50% in January 2023, a 25-bps increase, in line with consensus expectation. Indonesia 10-year government bond yield closed at 6.71%, in the end of December, a decrease of 22-bps compared to last month.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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