

# SMARTWEALTH RUPIAH EQUITY ROTATION FUND

## January 2022

### BLOOMBERG: AZRPWR IJ

#### Investment Objective

The objective of this fund is to provide maximum long term investment yield.

#### Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 80 - 100% in equity instruments (either directly through stocks and / or through equity mutual funds) implementing a sector rotation strategy.

#### Return Performance

Last 1-year Period		5.71%
Best Month	Nov-20	10.95%
Worst Month	Mar-20	-20.78%

#### Portfolio Breakdown

Equity	92.70%
Cash/Deposit	7.30%

#### Top Ten Stocks Holding

(in Alphabetical Order)

Adaro Energy  
Astra International  
Bank Central Asia  
Bank Mandiri Persero  
Bank Negara Indonesia  
Bank Rakyat Indonesia  
Merdeka Copper Gold  
Telekomunikasi Indonesia  
Tower Bersama Infrastruct  
XL Axiata

#### Key Fund Facts

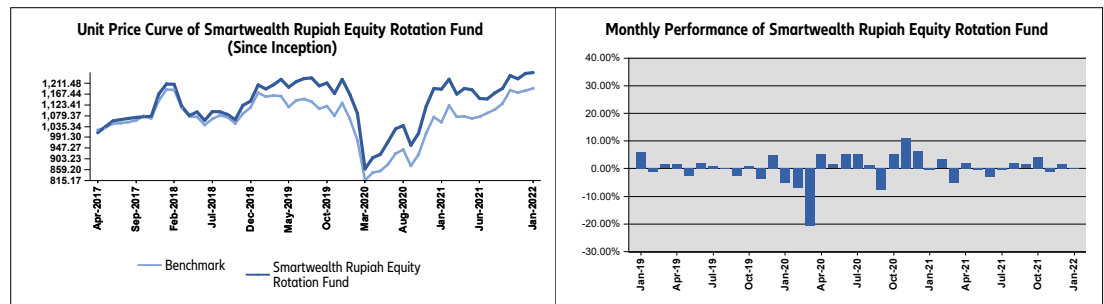
Fund Size (in bn IDR)	IDR 813.41
Risk Profile	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	681,969,461.5979

Price per Unit	Bid	Offer
(As of Jan 31, 2022)	IDR 1,192.73	IDR 1,255.51

Managed by Batavia Asset Management

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	0.30%	1.00%	9.38%	5.71%	4.19%	N/A	0.30%	25.55%
Benchmark*	0.75%	0.60%	9.24%	13.11%	1.50%	N/A	0.75%	19.09%

\*Jakarta Composite Index (JCI)



#### Manager Commentary

World Equities has been very volatile in the past month, mainly due to hawkish comment made by Fed in the last FOMC meeting. US Indices such as S&P 500 and Dow Jones closes -5.26% and -3.32% respectively. Asian Equities plummeted in the month of January, with Shanghai Composite Index (-7.64%), looks to be in a correction territory, coming into the Lunar New Year Holiday. U.S. Treasury yield also up +0.27% in the past month due to Fed's hawkish statement and persistently high inflation, hence market now expect up to 5 rate hikes in the year of 2022.

Domestic equity market move sideways, where JCI closes +0.76% in the month of January, supported by foreign inflows of Rp6.1tr vs Rp1.4tr in Dec 2021. Indonesia 10-year Bond Yield, also saw a sideways movement, +0.14% in the month of January. Bank Indonesia projects an economic growth of 4.7% - 5.5% in 2022, up from 3.2% - 4.0% in 2021. This shows a better optimism in the economy, despite there are still risk lingering around due to the Covid-19 Pandemic.

#### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

#### Disclaimer:

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