

SMARTWEALTH DOLLAR EQUITY CHINA IMPACT FUND

January 2022

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 80 - 100% in equity instruments (either directly through stocks and / or through equity mutual funds).

Return Performance

Last 1-year Period	Dec-21	N/A
Best Month	Jan-22	-4.81%
Worst Month	Jan-22	-10.31%

Portfolio Breakdown

Mutual Funds - Equities	98.88%
Cash/Deposit	1.12%

Top 10 Holding *

(in Alphabetical Order)

ANHUI HINGLU STEEL CONSTRUCTION
CHINA YANGTZE POWER LTD
CONTEMPORARY AMPEREX
HONGFA TECHNOLOGY LTD
KE HOLDINGS ADR REPRESENTING
LI AUTO ADR INC
LINKLOGIS INC
LONGI GREEN ENERGY TECHNOLOGY
MING YANG SMART ENERGY GROUP
ZHEJIANG WEIXING NEW BUILDING

*Based on previous month Fund Fact Sheet

Key Fund Facts

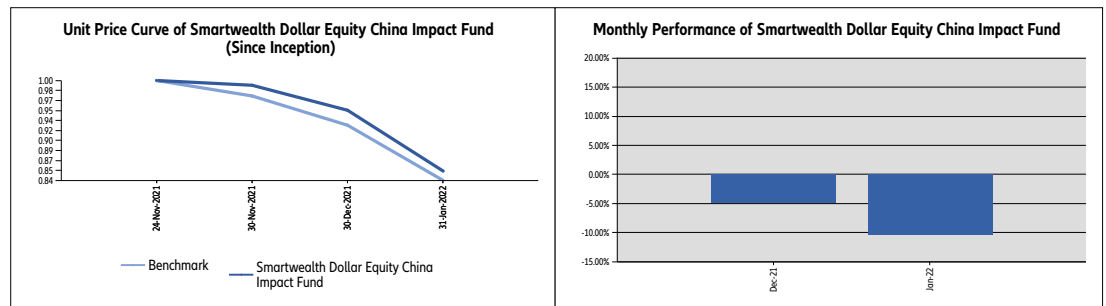
Fund Size (in mio USD)	USD 29.83
Risk Profile	Aggressive
Launch Date	24 Nov 2021
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	34,940,592.3745

Price per Unit	
(As of Jan 31, 2022)	USD 0.8538

Managed by Batavia Asset Management

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Dollar Equity China Impact Fund	-10.31%	N/A	N/A	N/A	N/A	N/A	-10.31%	-14.62%
Benchmark*	-9.60%	N/A	N/A	N/A	N/A	N/A	-9.60%	-16.14%

*MSCI China Islamic M Series Select 10-40 Index (Bloomberg Ticker: NU738729 Index)



Manager Commentary

China's Key themes in 2022 are Governments' focus on clean energy, Digitalization, and Eased property Regulations. Despite China's Market correction recently, China's growth expectation in 2022 is still high. With the recent sell-off, we could see that all the negatives have been mostly revealed, and priced in. Hence, we can convey that the sentiment risk is reaching a bottoming trend. In addition, we could see some monetary policy to stabilize economic growth in the latter part of Q12022 or Q22022, to combat the liquidity risk posed by tightening policy made by global central banks. Recently, almost 60% of A-share companies have preannounced their 2021 earnings. Sectors such as basic chemical, electronics, healthcare, power equipment, and new energy, are sectors with the most earnings beat in 2021.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

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