

Smartwealth Dollar Equity China Impact Fund

February 2024

BLOOMBERG: AZUSWEC UJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0%-20% in short-term instruments, and 80%-100% in offshore instruments.

Return Performance

Last 1-year Period		-31.23%
Best Month	Jan-23	13.00%
Worst Month	Jan-24	-16.75%

Portfolio Breakdown

Equity	92.03%
Money Market	7.97%

Top 10 Holding

(in Alphabetical Order)

- China Water Affairs Group Ltd
- Contemporary Amperex Technolog
- Hygeia Healthcare Holdings Co
- Merida Industry Co Ltd
- NARI Technology Co Ltd
- Shenzhen Mindray Bio-Medical E
- Sungrow Power Supply Co Ltd
- Yuan Longping High-Tech Agricu
- Zhejiang Sanhua Intelligent Co
- Zhejiang Weixing New Bldg Mate

*there is no investment on related parties

Industry Sector

Industry	32.50%
Consumer Non-Cyclical	25.72%
Infrastructure	12.26%
Consumer Cyclical	10.97%
Basic Materials	9.55%
Energy	9.00%

Key Fund Facts

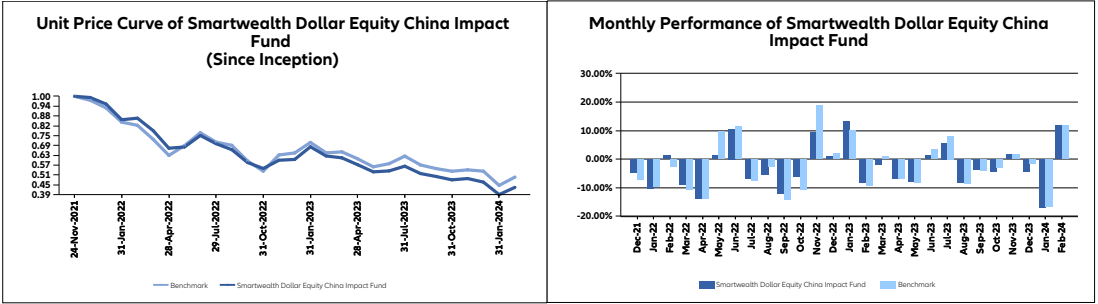
Fund Size (in mio USD)	USD 10.06
Risk Level	Aggressive
Launch Date	24 Nov 2021
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Investment Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	23,308,368.4114

Price per Unit
(As of Feb 29, 2024)
USD 0.4316

Smartwealth Dollar Equity China Impact Fund is managed by PT. Batavia Prosperindo Aset Manajemem based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemem as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Dollar Equity China Impact Fund	11.64%	-11.32%	-16.65%	-31.23%	N/A	N/A	-7.06%	-56.84%
Benchmark*	11.67%	-8.37%	-13.28%	-23.39%	N/A	N/A	-6.97%	-50.44%

*MSCI China Islamic M Series Select 10-40 Index (NU738729 Index)



Manager Commentary

Chinese equities closed higher in the month of February 2024, with Shanghai Composite Index, Shenzhen Composite Index, and Hang Seng Index closed 8.13%, 10.49%, 6.63% respectively. Mainly caused by relatively positive data recently, despite a persistent fall on Chinese residential property price. China's Lunar New Year tourism spending increased by 47% from 2023 level and has passed a pre-pandemic level spending. Both domestic and international travel have also increased during the 8-day Lunar New Year holiday in China. In addition, PBOC have also cut the 5-year Loan Prime rate by 25-bps, to 3.95%. The cut is bigger than the market expectation of a 10-bps rate cut. The rate cut is received positively by investors, as the government is looking to support the market with a supportive policy.

About Allianz Indonesia

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