

SmartWealth Dollar Asia Pacific Fund

February 2024

BLOOMBERG: AZUSWAP IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0%-20% in short-term instruments, and 80%-100% in offshore instruments.

Return Performance

Last 1-year Period	15.20%
Best Month	Nov-22 17.41%
Worst Month	Sep-22 -14.53%

Portfolio Breakdown

Equity	98.52%
Money Market	1.48%

Top 10 Holding

(in Alphabetical Order)

- Alchip Technologies Ltd
- Alibaba Group Holding Ltd
- ASM Pacific Technology Ltd
- ASPEED Technology Inc
- Galaxy Entertainment Group Ltd
- Koh Young Technology Inc
- Lasertec Corp
- Mainfreight Ltd
- Resona Holdings Inc
- Sony Group Corp

*there is no investment on related parties

Industry Sector

Technology	28.91%
Industry	24.47%
Consumer Cyclical	14.75%
Consumer Non-Cyclical	10.15%
Finance	9.47%
Infrastructure	5.07%
Energy	4.94%
Basic Materials	2.25%

Key Fund Facts

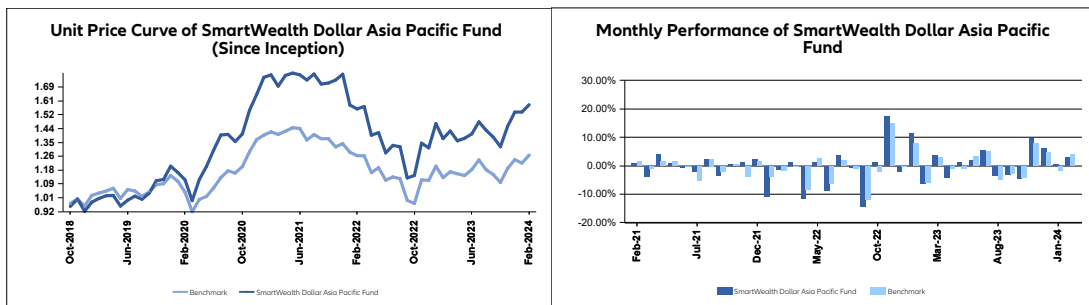
Fund Size (in mio USD)	USD 86.65
Risk Level	Aggressive
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	57,630,569.4056

Price per Unit	Bid	Offer
(As of Feb 29, 2024)	USD 1.5035	USD 1.5826

SmartWealth Dollar Asia Pacific Fund is managed by Allianz Global Investors Asset Management Indonesia based on an investment management agreement between Allianz Global Investors Asset Management Indonesia as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
SmartWealth Dollar Asia Pacific Fund	2.89%	9.21%	11.02%	15.20%	-10.46%	57.68%	2.95%	58.26%
Benchmark*	3.97%	6.89%	7.61%	12.19%	-10.18%	22.54%	2.23%	27.11%

*MSCI AC Asia Pacific Net Total Return USD Index (M1AP Index)



Manager Commentary

Asia Pacific equities delivered mixed performance in February. While Chinese stocks had an encouraging pre- and post-Chinese New Year rally, overall performance in the region was held back by muted returns in Australia, weighed down by weak returns in the materials and energy sectors. The Japanese equity market rallied strongly in February, driven by continued positive overseas interest as well as robust corporate earnings. Elsewhere, stocks delivered solid gains in Taiwan and South Korea. Taiwanese equities ended the month at record high, buoyed by robust gains from chipmaker Taiwan Semiconductor Manufacturing, which continues to benefit from the interest in AI-related stocks. ASEAN markets advanced but lagged more developed markets. The Philippines, Indonesia and Malaysia posted the strongest returns, while Singapore was the weakest market, weighed down by disappointing earnings for some of its largest constituents.

China equity market rebounded in February as multiple efforts shown by the Chinese Government to stabilize the stock market and also providing support to the country's economic growth. US Equity market rallied further in February as economic data remained strong while disinflation trend continues albeit services component remains sticky, cementing expectations that the economy is tilting towards a no-recession scenario.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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