

# Smartwealth Rupiah Equity Rotation Fund

February 2023

**BLOOMBERG: AZRPWR IJ**
**Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

**Investment Strategy: Equity**

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

**Return Performance**

Last 1-year Period		5.25%
Best Month	Nov-20	10.95%
Worst Month	Mar-20	-20.78%

**Portfolio Breakdown**

Equity	89.68%
Money Market	10.32%

**Top 10 Holding**

(in Alphabetical Order)

- Adaro Minerals Indo Tbk
- Astra International
- Bank Central Asia
- Bank Mandiri Persero
- Bank Rakyat Indonesia
- GoTo Gojek Tokopedia Tbk
- Kalbe Farma
- Mayora Indah
- Merdeka Copper Gold Tbk
- Telekomunikasi Indonesia

\*there is no investment on related parties

**Industry Sector**

Finance	42.88%
Infrastructure	17.29%
Technology	6.77%
Basic Industry	6.58%
Consumer Non-Cyclical	5.84%
Energy	5.63%
Industry	4.94%
Health	4.12%
Property	3.88%
Consumer Cyclical	1.72%
Transportation	0.34%

**Key Fund Facts**

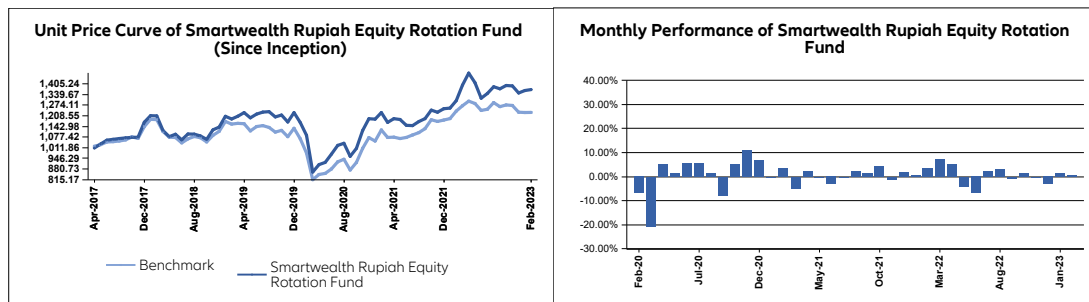
Fund Size (in bn IDR)	IDR 1,365.22
Risk Level	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	1,049,340,645,9365

Price per Unit	Bid	Offer
(As of Feb 28, 2023)	IDR 1,301.03	IDR 1,369.51

Smartwealth Rupiah Equity Rotation Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	0.43%	-1.62%	-1.25%	5.25%	25.83%	13.41%	1.55%	36.95%
Benchmark*	0.06%	-3.36%	-4.67%	-0.65%	25.50%	3.73%	-0.11%	22.90%

\*Jakarta Composite Index (JCI)


**Manager Commentary**

Global Equities closed lower in the month of February, major global indices such as S&P 500, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI World Index closed -2.61%, -4.19%, -1.11%, and -2.53% respectively. Volatility is mainly driven by investors' fear of a more aggressive rate hike by The Fed, hence interest rates may remain high for longer. Meanwhile, US CPI remains sticky, increased by 6.4% YoY in January 2023 (vs 6.2% consensus). On the contrary, Jakarta Composite Index recorded a near flat return of +0.06% in the month of February. Indonesia's GDP increased by 5.01% in 4Q 2022, better than market consensus at 4.92%, with full year 2022 GDP growth at 5.31%. The growth is mainly supported by exports and consumption. Indonesia 10-year government bond yield closed at 6.89% in the end of February 2023, an increase of 18-bps compared to last month.

**About Allianz Indonesia**

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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