

SMARTWEALTH DOLLAR ASIA PACIFIC FUND

February 2022

BLOOMBERG: AZUSWAP IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

Return Performance

Last 1-year Period		-11.90%
Best Month	Apr-20	13.22%
Worst Month	Mar-20	-11.49%

Portfolio Breakdown

Mutual Funds - Equities	97.86%
Cash/Deposit	2.14%

Top 10 Holding *

(in Alphabetical Order)

ALCHIP TECHNOLOGIES LTD (TW)
 ASMEDIA TECHNOLOGY INC (TW)
 ASPEED TECHNOLOGY INC (TW)
 CK ASSET HOLDINGS LTD (HK)
 GALAXY ENTERTAINMENT GROUP L
 KOH YOUNG TECHNOLOGY INC (KR)
 LASERTEC CORP (JP)
 MAINFREIGHT LTD (NZ)
 TOYOTA MOTOR CORP (JP)
 YAGEO CORPORATION (TW)

*Based on previous month Fund Fact Sheet

Key Fund Facts

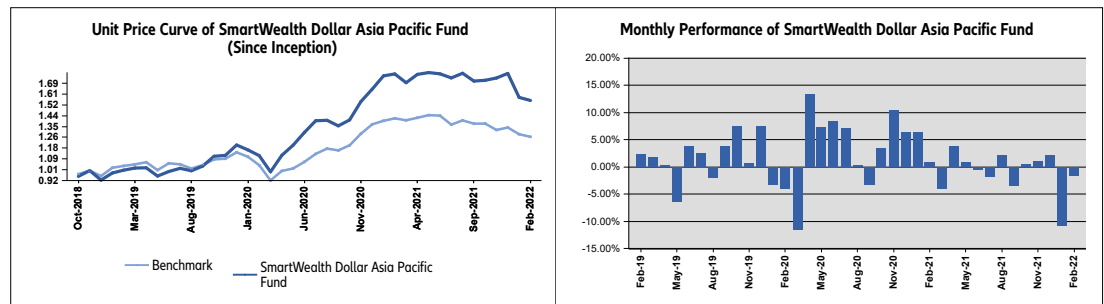
Fund Size (in mio USD)	USD 131.67
Risk Profile	Moderate - Aggressive
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	89,006,452.5902

Price per Unit	Bid	Offer
(As of Feb 25, 2022)	USD 1.4793	USD 1.5572

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
SmartWealth Dollar Asia Pacific Fund	-1.53%	-10.27%	-12.17%	-11.90%	55.15%	N/A	-12.11%	55.72%
Benchmark*	-1.61%	-4.10%	-9.31%	-10.36%	22.29%	N/A	-5.49%	26.85%

*MSCI AC Asia Pacific Net Total Return USD Index (M1AP Index)



Manager Commentary

Equity markets in Asia ex Japan retreated over the period, as risk assets sold off after the US Federal Reserve (Fed) indicated it may need to accelerate the pace of rate hikes. Surging COVID-19 cases, both regionally and locally, also undermined sentiment, as did the stronger US dollar. Chinese stocks declined over the month, as the property slowdown and COVID-19 restrictions restricted economic activity. In response, the People's Bank of China (PBOC) eased its key interest rates. In contrast, Korea raised rates to tackle inflation whilst there was strong demand for one of the largest ever domestic IPOs. Japanese equities also declined over the month as the Bank of Japan (BoJ) lifted its inflation projections from 0.9% to 1.1% for the fiscal year starting in April, noting that risks are now "balanced" rather than "skewed to the downside". The government was forced to reimpose COVID-19 restrictions in some parts of the country as the Omicron variant caused infection levels to surge to a record high.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

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