

SMARTWEALTH RUPIAH EQUITY ROTATION FUND

December 2019

BLOOMBERG: AZRPWER:IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 80 - 100% in equity instruments (either directly through stocks and / or through equity mutual funds) implementing a sector rotation strategy.

Return Performance

Last 1-year Period		7.83%
Best Month	Dec-17	8.58%
Worst Month	Mar-18	-7.45%

Portfolio Breakdown

Equity	92.66%
Cash/Deposit	7.34%

Top Five Stocks Holding

Bank Central Asia	15.39%
Bank Mandiri Persero	10.06%
Bank Rakyat Indonesia	9.98%
Astra International	7.06%
Telekomunikasi Indonesia	5.05%

Key Fund Facts

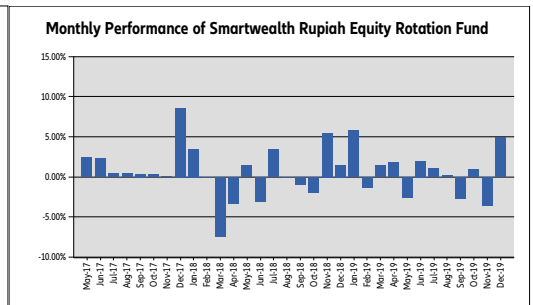
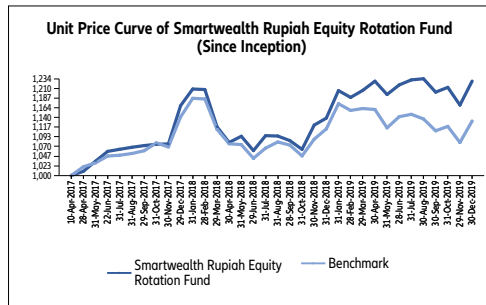
Fund Size (in bn IDR)	IDR 834.01
Risk Profile	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.

Price per Unit	Bid	Offer
(As of Dec 30, 2019)	IDR 1,166.39	IDR 1,227.78

Managed by Batavia Asset Management

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	4.93%	2.21%	0.75%	7.83%	N/A	7.83%	22.78%
Benchmark*	4.79%	2.11%	-0.93%	1.70%	N/A	1.70%	13.14%

*Jakarta Composite Index (JCI)



Manager Commentary

JCI in December 2019 closed at 6299.539 books 4.97% return. Positive return in JCI contributed from Agri, Mining and Financial sector. On the other hand, sectors that underperforming index in Dec are trade & services, infrastructure and consumer sector. Lower trade tension between US and china and trade deal phase on creating risk on environment. Meanwhile, IDR also strengthening and closed at 13,863 level from 14,105 at the end of November. We maintain our overweight position in agriculture, financial and misc sectors.

Disclaimer:

Smartwealth Rupiah Equity Rotation Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.