

SMARTWEALTH RUPIAH EQUITY ROTATION FUND

January 2021

BLOOMBERG: AZRPWER IJ**Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 80 - 100% in equity instruments (either directly through stocks and / or through equity mutual funds) implementing a sector rotation strategy.

Return Performance

Last 1-year Period		1.79%
Best Month	Nov-20	10.95%
Worst Month	Mar-20	-20.78%

Portfolio Breakdown

Equity	93.51%
Cash/Deposit	6.49%

Top Five Stocks Holding

Bank Central Asia	16.67%
Bank Rakyat Indonesia	10.78%
Telekomunikasi Indonesia	9.34%
Bank Mandiri Persero	7.02%
Aneka Tambang Persero	4.96%

Key Fund Facts

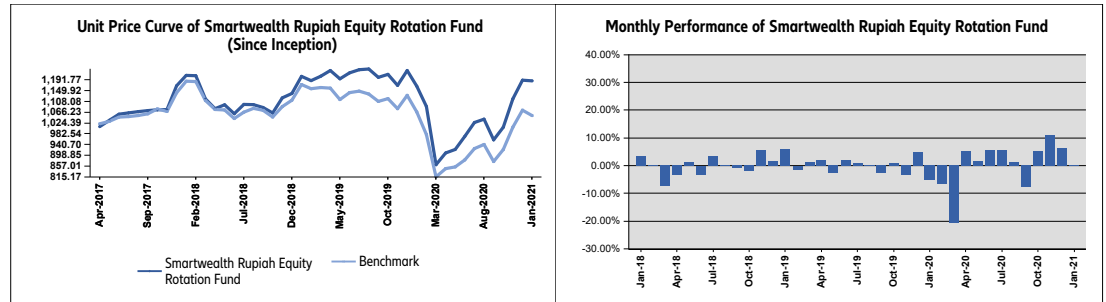
Fund Size (in bn IDR)	IDR 837.15
Risk Profile	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	741,950,361.9234

Price per Unit	Bid	Offer
(As of Jan 29, 2021)	IDR 1,128.30	IDR 1,187.68

Managed by Batavia Asset Management

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	-0.21%	17.88%	15.76%	1.79%	-1.75%	-0.21%	18.77%
Benchmark*	-1.95%	14.32%	13.84%	-1.31%	-11.25%	-1.95%	5.28%

*Jakarta Composite Index (JCI)

**Manager Commentary**

Global equity market continued the rally in early January 2021, before the correction in the last week of January. Euphoria from improvement in global growth trajectory and roll-out of vaccine are the main catalyst. Some risk-on environment also happened in commodity prices with crude oil jumped by 7% in January 2021. From domestic, investors are panick as market volatility increase. Hence, JCI declined by 9% in 7 consecutive days. In the bond market, rising US Treasury 10-year yield after Georgia election and higher supply from the auction put a pressure in the market. In the month of February 2021, market will follow the development of vaccine's rollout and also new virus strain. We maintain Overweight position in financial, infra and agri sectors.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Smartwealth Rupiah Equity Rotation Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.