

SMARTWEALTH RUPIAH EQUITY ROTATION FUND

February 2020

BLOOMBERG: AZRPWER:IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 80 - 100% in equity instruments (either directly through stocks and / or through equity mutual funds) implementing a sector rotation strategy.

Return Performance

Last 1-year Period		-8.43%
Best Month	Dec-17	8.58%
Worst Month	Mar-18	-7.45%

Portfolio Breakdown

Equity	92.56%
Cash/Deposit	7.44%

Top Five Stocks Holding

Bank Central Asia	12.39%
Bank Mandiri Persero	11.73%
Bank Rakyat Indonesia	7.70%
Telekomunikasi Indonesia	6.35%
Bank Negara Indonesia	5.58%

Key Fund Facts

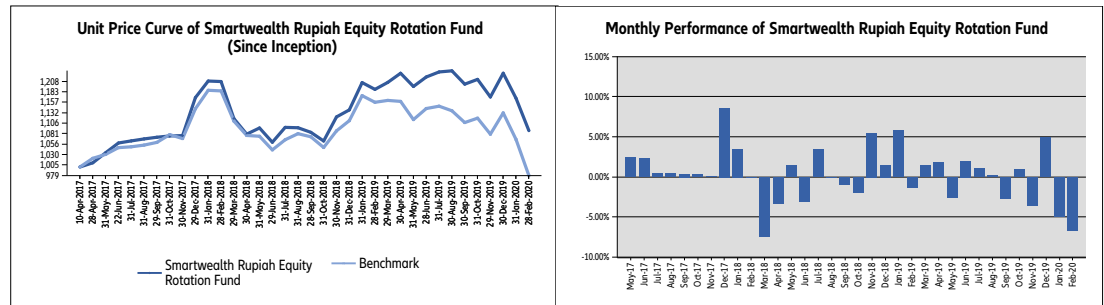
Fund Size (in bn IDR)	IDR 767.14
Risk Profile	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	741,947,978.5728

Price per Unit	Bid	Offer
(As of Feb 28, 2020)	IDR 1,033.95	IDR 1,088.37

Managed by Batavia Asset Management

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	-6.72%	-6.98%	-11.77%	-8.43%	N/A	-11.35%	8.84%
Benchmark*	-8.20%	-9.30%	-13.84%	-15.37%	N/A	-13.44%	-2.07%

*Jakarta Composite Index (JCI)



Manager Commentary

JCI in February 2020 closed at 5,452.704 books -8.2% return. Negative return in JCI contributed from basic industry, agri and consumer sector. On the other hand, sectors that outperform index in February are mining, finance and property sector. Weakness in JCI are due to fear on covid 19 spread outside china and expectation on weakening economy due to covid 19. Meanwhile, IDR weaken and closed at 14,310 level from 13,650 level at the end of January. We maintain our overweight position in finance, infrastructure and agriculture sectors.

About Allianz Indonesia

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