

# SMARTWEALTH RUPIAH EQUITY ROTATION FUND

## April 2020

**BLOOMBERG: AZRPWER:IJ**

### Investment Objective

The objective of this fund is to provide maximum long term investment yield.

### Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 80 - 100% in equity instruments (either directly through stocks and / or through equity mutual funds) implementing a sector rotation strategy.

### Return Performance

Last 1-year Period		-26.06%
Best Month	Dec-17	8.58%
Worst Month	Mar-20	-20.78%

### Portfolio Breakdown

Equity	83.52%
Cash/Deposit	16.48%

### Top Five Stocks Holding

Telekomunikasi Indonesia	11.49%
Bank Central Asia	9.23%
Unilever Indonesia	8.43%
Bank Rakyat Indonesia	5.60%
Astra International	4.00%

### Key Fund Facts

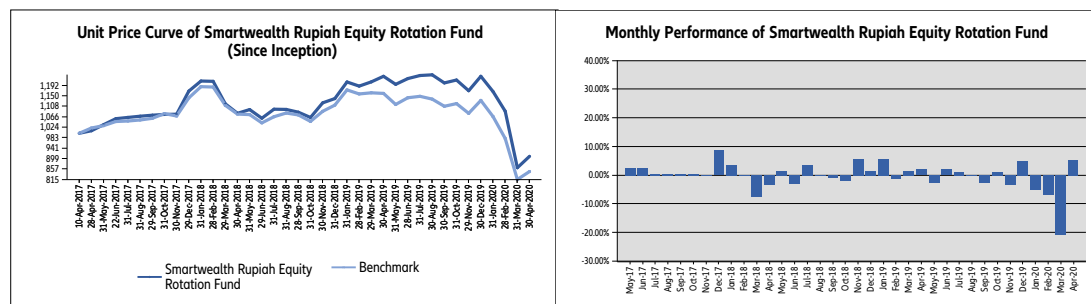
Fund Size (in bn IDR)	IDR 630.68
Risk Profile	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	731,333,030.0104

<b>Price per Unit</b>	<b>Bid</b>	<b>Offer</b>
(As of Apr 30, 2020)	IDR 862.38	IDR 907.77

Managed by **Batavia Asset Management**

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	5.28%	-22.20%	-25.15%	-26.06%	-10.13%	-26.06%	-9.22%
Benchmark*	3.91%	-20.60%	-24.27%	-26.94%	-17.04%	-25.13%	-15.30%

\*Jakarta Composite Index (JCI)



### Manager Commentary

JCI in April 2020 closed at 4716 books 3.9% return. Positive return in JCI contributed from basic industry, infra and consumer sector. On the other hand, sectors that underperform index in April are misc, finance and property sector. Strength in JCI in April 2020 is due to positive sentiment from peaking covid case in several countries including europe and some of US states. Positive news from drug treatment also brings positive sentiment. Several countries have prepare to open their economy back with covid spread start to be under control. Meanwhile, IDR strengthen and closed at 14882 level from 16310 level at the end of march. We maintain our overweight position in consumer, infrastructure and agriculture sectors.

### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

### Disclaimer:

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