

# SMARTWEALTH DOLLAR MULTI ASSET FUND

## October 2020

**BLOOMBERG: AZUSWMA:IJ**

### Investment Objective

The objective of this fund is to achieve conservative long term capital growth while earning more relatively stable income.

### Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

### Return Performance

Last 1-year Period		13.62%
Best Month	Apr-20	7.72%
Worst Month	Mar-20	-11.21%

### Portfolio Breakdown

Mutual Funds - Balanced	93.47%
Cash/Deposit	6.53%

### Top Five Holding

Microsoft Corp	1.70%
Amazon.Com Inc	1.70%
TESLA INC 1.25% 03/01/21	0.90%
DANAHER CORP 5% 04/15/23	0.80%
TRANSDIGM INC 5.5% 11/15/27	0.30%

### Top 3 Sector Allocation \*

IT	13.10%
TECHNOLOGY	12.07%
ENERGY	3.82%

### Top 3 Asset Allocation \*

EQUITIES / EQUITY	34.00%
CONVERTIBLE BONDS	33.60%
HIGH YIELD BONDS	32.40%

\*Based on previous month Fund Fact Sheet

### Key Fund Facts

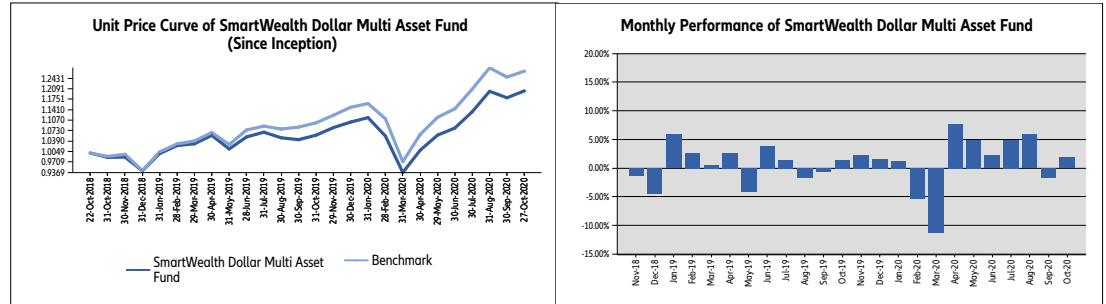
Fund Size (in mio USD)	USD 26.10
Risk Profile	Moderate
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	1.75% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	22,850,972.6854

<b>Price per Unit</b>	<b>Bid</b>	<b>Offer</b>
(As of Oct 27, 2020)	USD 1.1421	USD 1.2022

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Multi Asset Fund	1.90%	5.99%	19.12%	13.62%	N/A	9.20%	20.22%
Benchmark*	1.55%	4.81%	19.42%	15.30%	N/A	10.21%	26.63%

\*34% ICE BofA ML US High Yield Index, 33% ICE BofA ML US Convertible Index & 33% S&P 500 Index



### Manager Commentary

US equities, convertible securities and high-yield bonds declined in the month. The Russell 1000 Growth Index returned -4.7%. The ICE BofA US Convertibles Index and ICE BofA US High Yield Index returned -2.2% and -1.0%, respectively. By way of comparison, the 10-year US Treasury and S&P 500 Index returned +0.2% and -3.8%, respectively. Risk assets settled lower after five consecutive months of gains. US election uncertainty, lack of new fiscal package and rising European virus cases pressured markets. Third-quarter growth estimates were revised higher. Unemployment declined, most housing-related statistics exceeded expectations and consumer confidence topped projections. Both ISM surveys remained in expansionary territory. The US Federal Reserve (Fed) pledged to keep interest rates near zero until at least the end of 2023. In addition, the Fed officially set a new inflation target of moderately above 2.0%, noting it would maintain an accommodative stance until inflation hits this level. The US Treasury yield curve was largely unchanged. The 3-month, 2-year, 5-year and 10-year yields settled at 0.09%, 0.13%, 0.28% and 0.68%, respectively.

### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

### Disclaimer:

SmartWealth Dollar Multi Asset Fund is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.